

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.

Website - www.suprajit.com

CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I								(Rs. In Lakhs)
Particulars	STANDALONE				CONSOLIDATED			
	For the 3 months ended			Financial Year Ended	For the 3 months ended		Financial Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	30.06.2013	31.03.2014	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1. Income from Operations								
(a) Gross Sales/Income from Operations	12,863.08	14,362.53	10,559.07	53,065.80	15,281.82	11,776.55	59,443.42	
Less: Excise Duty	1,197.40	1,346.93	991.51	5,092.84	1,228.25	1,006.59	5,173.93	
Net Sales / Income from Operations	11,665.68	13,015.61	9,567.56	47,972.97	14,053.57	10,769.96	54,269.49	
(b) Other Operating Income	71.04	69.37	54.50	256.61	73.25	58.78	254.17	
Total Income from operations (net)	11,736.72	13,084.98	9,622.06	48,229.58	14,126.82	10,828.74	54,523.66	
2. Expenses								
(a) Cost of materials consumed	7,163.07	8,805.63	5,853.24	31,182.39	8,351.04	6,516.19	34,846.80	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227.19	(760.82)	277.07	(841.76)	368.03	304.34	(1,329.97)	
(d) Employee benefits expense	1,599.33	1,540.44	1,228.46	5,679.14	2,087.43	1,546.46	7,009.87	
(e) Depreciation and amortisation expense	194.43	184.04	159.51	694.52	229.93	184.09	835.63	
(f) Other expenses	949.37	1,129.74	731.00	3,695.39	1,297.22	926.91	4,753.21	
Total Expenses	10,133.40	10,899.02	8,249.28	40,409.67	12,333.64	9,477.99	46,115.54	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,603.33	2,185.96	1,372.78	7,819.91	1,793.18	1,350.75	8,408.12	
4. Other Income	183.10	(7.10)	162.87	283.40	183.10	271.06	375.91	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,786.43	2,178.86	1,535.65	8,103.31	1,976.28	1,621.81	8,784.03	
6. Finance costs	333.04	322.12	267.62	1,181.67	400.42	287.15	1,340.22	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,453.38	1,856.74	1,268.03	6,921.64	1,575.86	1,334.66	7,443.81	
8. Exceptional Items	-	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7±8)	1,453.38	1,856.74	1,268.03	6,921.64	1,575.86	1,334.66	7,443.81	
10. Tax expense	430.00	533.72	380.00	2,156.10	510.00	440.00	2,362.83	
11. Net Profit/ (Loss) from ordinary activities after tax (9±10)	1,023.38	1,323.02	888.03	4,765.54	1,065.86	894.66	5,080.98	
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	
13. Net Profit/ (Loss) for the period (11±12)	1,023.38	1,323.02	888.03	4,765.54	1,065.86	894.66	5,080.98	
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	
15. Minority interest	-	-	-	-	-	-	-	
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)	1,023.38	1,323.02	888.03	4,765.54	1,065.86	894.66	5,080.98	
17. Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,725.13	-	-	19,270.07	
19.i Earnings per share (before extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):								
(a) Basic	0.85	1.10	0.74	3.97	0.89	0.75	4.23	
(b) Diluted	0.85	1.10	0.74	3.97	0.89	0.75	4.23	
19.ii Earnings per share (after extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):								
(a) Basic	0.85	1.10	0.74	3.97	0.89	0.75	4.23	
(b) Diluted	0.85	1.10	0.74	3.97	0.89	0.75	4.23	
See accompanying notes to the financial results								

PART II (Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED		
	For the 3 months ended			Financial Year Ended	For the 3 months ended		Financial Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	57806843	57806843	57806843	57806843	57806843	57806843	57806843
- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2 Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of shares	62213157	62213157	62213157	62213157	62213157	62213157	62213157
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84

Particulars	For the 3 months Ended	
	30.06.2014	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

- The above Un Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31st July 2014.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
Depreciation expense for the quarter ended 30th June 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the Carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors

For and on behalf of the Board

Place : Bangalore
Date : 31st July 2014

K. AJITH KUMAR RAI
Chairman & Managing Director
(DIN - 01160327)