| SUPRAJIT ENGINEERING LIMITED <br> Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99. <br> Website - www.suprajit.com <br> CIN - L29199KA1985PLC006934 <br> F UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2014 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PART I |  |  |  |  |  |  |  |  |  | ( Rs. In Lakhs) |
| Particulars |  | STANDALONE |  |  |  |  |  | CONSOLIDATED |  |  |
|  |  | For the $\mathbf{3}$ months Ended |  |  | Half Year Ended |  | Financial Year Ended | Half Year Ended |  | Financial Year Ended |
|  |  | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
|  |  | Un-Audited |  |  | Un-Audited |  | Audited | Un-Audited |  | Audited |
| 1. | Income from Operations <br> (a) Gross Sales/Income from Operations Less:Excise Duty Net Sales/ Income from Operations <br> (b) Other Operating Income | $\begin{array}{r} 14,318.26 \\ 1,337.64 \\ 12,980.62 \\ 68.65 \\ \hline \end{array}$ | $\begin{array}{r} 12,863.08 \\ 1,197.40 \\ 11,665.68 \\ 71.04 \\ \hline \end{array}$ | $\begin{array}{r} 12,489.01 \\ 1,248.52 \\ 11,240.49 \\ 66.96 \\ \hline \end{array}$ | $\begin{array}{r} 27,181.34 \\ 2,535.04 \\ 24,646.30 \\ 139.70 \\ \hline \end{array}$ | $\begin{array}{r} 23,048.08 \\ 2,240.03 \\ 20,808.05 \\ 121.46 \\ \hline \end{array}$ | $\begin{array}{r} 53,065.80 \\ 5,092.84 \\ 47,972.96 \\ 256.61 \\ \hline \end{array}$ | $\begin{array}{r} 31,905.38 \\ 2,595.23 \\ 29,310.15 \\ 102.68 \\ \hline \end{array}$ | $\begin{array}{r} 25,295.64 \\ 2,275.64 \\ 23,020.00 \\ 114.83 \\ \hline \end{array}$ | $\begin{array}{r} 59,443.42 \\ 5,173.93 \\ 54,269.49 \\ 254.17 \end{array}$ |
|  | Total Income from operations (net) | 13,049.27 | 11,736.72 | 11,307.45 | 24,786.00 | 20,929.51 | 48,229.57 | 29,412.83 | 23,134.83 | 54,523.66 |
| 2. | Expenses <br> (a) Cost of materials consumed <br> (b) Purchases of stock-in-trade <br> (c) Changes in inventories of finished goods, work-in-progress and stock-intrade <br> (d) Employee benefits expense <br> (e) Depreciation and amortisation <br> (f) Other expenses | $\begin{array}{r} 8,324.39 \\ - \\ 31.82 \\ 1,624.38 \\ 205.81 \\ 1,048.07 \\ \hline \end{array}$ | $\begin{array}{r} 7,163.07 \\ - \\ 227.19 \\ 1,599.33 \\ 194.43 \\ 949.37 \\ \hline \end{array}$ | $\begin{array}{r} 7,299.03 \\ - \\ (177.40) \\ \\ 1,301.05 \\ 172.90 \\ 897.62 \\ \hline \end{array}$ | $15,487.46$ - 259.01 $3,223.71$ 400.24 $1,997.45$ | $\begin{array}{r} 13,152.27 \\ - \\ 99.67 \\ \\ 2,529.51 \\ 332.41 \\ 1,628.62 \\ \hline \end{array}$ | $\begin{array}{r} 31,182.39 \\ - \\ (841.76) \\ 5,679.14 \\ 694.52 \\ 3,695.39 \end{array}$ | $17,622.90$ - 385.03 $4,202.82$ 475.72 $2,687.96$ | $\begin{array}{r} 14,132.25 \\ - \\ 86.71 \\ 3,184.56 \\ 387.29 \\ 2,096.63 \end{array}$ | $\begin{array}{r} 34,846.80 \\ - \\ (1,329.97) \\ 7,009.87 \\ 835.63 \\ 4,753.21 \\ \hline \end{array}$ |
|  | Total Expenses | 11,234.47 | 10,133.39 | 9,493.20 | 21,367.87 | 17,742.48 | 40,409.68 | 25,374.43 | 19,887.44 | 46,115.54 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1,814.80 | 1,603.33 | 1,814.25 | 3,418.13 | 3,187.03 | 7,819.89 | 4,038.40 | 3,247.39 | 8,408.12 |
| 4. | Other Income | 144.45 | 183.10 | 150.68 | 327.55 | 313.55 | 283.40 | 333.70 | 509.32 | 375.91 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1,959.25 | 1,786.43 | 1,964.93 | 3,745.68 | 3,500.58 | 8,103.29 | 4,372.10 | 3,756.71 | 8,784.03 |
| 6. | Finance costs | 337.49 | 333.04 | 296.79 | 670.53 | 564.41 | 1,181.67 | 810.36 | 619.24 | 1,340.22 |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items ( $5 \pm 6$ ) | 1,621.76 | 1,453.39 | 1,668.14 | 3,075.15 | 2,936.17 | 6,921.62 | 3,561.74 | 3,137.47 | 7,443.81 |
| 8. | Exceptional Items |  |  |  | - | - | - | - | - |  |
| 9. | Profit/(Loss) from ordinary activities before tax ( $7 \pm 8$ ) | 1,621.76 | 1,453.39 | 1,668.14 | 3,075.15 | 2,936.17 | 6,921.62 | 3,561.74 | 3,137.47 | 7,443.81 |
| 10. | Tax expense | 469.00 | 430.00 | 517.00 | 899.00 | 897.00 | 2,156.10 | 1,062.75 | 957.00 | 2,362.83 |
| 11. | Net Profit/ (Loss) from ordinary activities after tax ( $9+10$ ) | 1,152.76 | 1,023.39 | 1,151.14 | 2,176.15 | 2,039.17 | 4,765.52 | 2,498.99 | 2,180.47 | 5,080.98 |
| 12. | Extraordinary Items (net of tax expense) |  | - | - | - | - | - | - | - | - |
| 13. | Net Profit/ (Loss) for the period $(11 \pm 12)$ | 1,152.76 | 1,023.39 | 1,151.14 | 2,176.15 | 2,039.17 | 4,765.52 | 2,498.99 | 2,180.47 | 5,080.98 |
| 14. | Share of Profit/(Loss) of associates |  | - | - | - | - | - | - | - |  |
| 15 | Minority interest | - |  | - | - | - |  | - |  |  |
| 16 | Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates ( $\mathbf{1 3} \pm \mathbf{1 4} \pm 15$ ) | 1,152.76 | 1,023.39 | 1,151.14 | 2,176.15 | 2,039.17 | 4,765.52 | 2,498.99 | 2,180.47 | 5,080.98 |
| 17 | Paid-up equity share capital [Face Value Re. 1/-Per Share] (Face Value of the Share shall be indicated) | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - |  |  |  |  | 18,725.13 |  |  | 19,270.07 |
| 19.i | Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.): <br> (a) Basic <br> (b) Diluted | $\begin{aligned} & 0.96 \\ & 0.96 \end{aligned}$ | 0.85 0.85 | $\begin{aligned} & 0.96 \\ & 0.96 \end{aligned}$ | 1.81 1.81 | 1.70 1.70 |  | 2.08 2.08 | 1.82 1.82 | 4.23 4.23 |
| 19.ii | Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.): <br> (a) Basic <br> (b) Diluted <br> See accompanying notes to the financial | $\qquad$ | 0.85 0.85 | 0.96 0.96 | 1.81 1.81 | 1.70 1.70 | 3.97 3.97 | 2.08 2.08 | 1.82 1.82 | 4.23 4.23 |




1 Standalone \& Consolidated Statement of Assets and Liabilities

| PARTICULARS |  |  |  |  | ( Rs. In La |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | STANDALONE |  | CONSOLIDATED |  |
|  |  | As at Current Half <br> Year ended <br> 30.09.2014 | As at Previous Year <br> ended <br> 31.03 .2014 | $\begin{aligned} & \hline \text { As at Current Half } \\ & \text { Year ended } \\ & \text { 30.09.2014 } \\ & \hline \end{aligned}$ | As at Previous Year <br> ended <br> 31.03.2014 |
|  |  | Un-Audited | Audited | Un-Audited | Audited |
|  | EQUITY AND LIABILITIES <br> Shareholders' funds <br> (a)Share Capital <br> (b)Reserves and Surplus <br> (c)Money received against share warrants | $1,200.20$ $20,865.54$ | $1,200.20$ $18,725.13$ | $1,200.20$ $21,794.07$ | $1,200.20$ $19,270.07$ |
|  | Sub total - Shareholders' funds | 22,065.74 | 19,925.33 | 22,994.27 | 20,470.27 |
|  | Share application money pending allotment Minority interest | - | - | - | - |
|  | Non-current liabilities <br> (a)Long-term borrowings <br> (b)Deferred tax liabilities(net) <br> (c)Other long-term liabilities <br> (d)Long-term provisions | $5,138.24$ 678.66 94.03 243.96 | $3,677.50$ 658.06 78.22 156.79 | $5,634.57$ 766.13 94.03 279.84 | $\begin{array}{r}4,240.70 \\ 748.25 \\ 78.22 \\ 254.29 \\ \hline\end{array}$ |
|  | Sub total - Non-current liabilities | 6,154.89 | 4,570.57 | 6,774.57 | 5,321.46 |
|  | Current Liabilities <br> (a)Short-term borrowings <br> (b)Trade payables <br> (c)Other Current liabilities <br> (d)Short-term provisions | $\begin{array}{r}8,192.24 \\ 3,488.31 \\ 2,889.08 \\ 111.56 \\ \hline\end{array}$ | $7,902.24$ $5,054.43$ $2,733.66$ 801.82 | $\begin{array}{r}11,281.01 \\ 4,349.38 \\ 3,291.04 \\ 128.35 \\ \hline\end{array}$ | $\begin{array}{r}\text { 9,973.91 } \\ 5,879.51 \\ 3,143.51 \\ 822.01 \\ \hline\end{array}$ |
|  | (d)Short-term provisions Sub total - Current liabilities | 14,681.19 | 16,492.15 | 19,049.78 | 19,818.94 |
|  |  |  |  |  |  |
|  | TOTAL - EQUITY AND LIABILITIES | 42,901.82 | 40,988.05 | 48,818.62 | 45,610.67 |
| B <br> 1 <br> 2 | ASSETS |  |  |  |  |
|  | Non-current assets <br> (a)Fixed assets <br> (b)Goodwill on consolidation <br> (c)Non-current investments <br> (d)Deferred tax assets (net) <br> (e)Long-term loans and advances <br> (f) Other non-current assets | $14,992.78$ - $2,058.97$ - 941.57 10.47 | $13,403.68$ - $2,108.97$ - 514.31 10.03 | $\begin{gathered} 16,988.88 \\ - \\ - \\ - \\ 992.68 \\ 18.99 \\ \hline \end{gathered}$ | $15,309.52$ <br> - <br> 50.00 <br> - <br> 637.38 <br> 10.03 <br> 16006.93 |
|  | Sub total - Non-current Assets | 18,003.79 | 16,036.99 | 18,000.55 | 16,006.93 |
|  | Current Assets <br> (a)Current investments <br> (b)Inventories <br> (c)Trade receivables <br> (d)Cash and cash equivalents <br> (e)Short- term loans and advances <br> (f) Other current assets | $\begin{array}{r}7,625.00 \\ 5,367.73 \\ 10,644.53 \\ 296.76 \\ 888.35 \\ 75.66 \\ \hline 24,898.03 \\ \hline\end{array}$ | $\begin{array}{r}7,433.13 \\ 5,851.91 \\ 10,089.75 \\ 400.28 \\ 1,148.78 \\ 27.21 \\ \hline 24,951.06 \\ \hline\end{array}$ | $\begin{array}{r}7,625.00 \\ 7,935.87 \\ 12,704.86 \\ 722.25 \\ 1,754.43 \\ 75.66 \\ \mathbf{3 0 , 8 1 8 . 0 7} \\ \hline\end{array}$ | $\begin{array}{r}7,433.13 \\ 7,736.73 \\ 11,887.31 \\ 755.67 \\ 1,762.63 \\ 28.27 \\ 29,603.74 \\ \hline\end{array}$ |
|  | TOTAL-ASSETS | 42,901.82 | 40,988.05 | 48,818.62 | 45,610.67 |
| Notes: |  |  |  |  |  |
| $\begin{aligned} & 2 \\ & \\ & 3 \\ & 4 \\ & 5 \end{aligned}$ | The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th October 2014. |  |  |  |  |
|  | The Company has classified its products as Auto Components. Tax Expense includes Deferred Income Tax and Current Income tax. |  |  |  |  |
|  | Depreciation expense for the quarter ended 30th September 2014 and half year ended 30th September 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings. The impact of these adjustments on the above financial results are not material. |  |  |  |  |
|  | The above assets and liabilities as at 30th September, 2014 include the assets and liabilities of the automotive speedo cable division of Pricol Limited acquired by the Company pursuant to a Business Transfer Agreement on a slump sale basis. |  |  |  |  |
|  | Previous period figures have been regrouped wherever necessary to conform to the current period's presentation. The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors. |  |  |  |  |

For and on behalf of the Board

Place : Bangalore
Date: 30th October 2014
K. AJITH KUMAR RAI

Chairman \& Managing Director
(DIN - 01160327)

