SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99.

Website - www.suprajit.com CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2014

PARTI		IT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTE							(Rs. In Lakhs)		
		STANDALONE						CONSOLIDATED			
	Particulars	For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.09.2013	31.03.2014	
			Un-Audited		Un-A	udited	Audited	Un-A	udited	Audited	
1.	Income from Operations (a) Gross Sales/Income from										
	Operations	14,318.26	12,863.08	12,489.01	27,181.34	23,048.08	53,065.80	31,905.38	25,295.64	59,443.42	
	Less:Excise Duty	1,337.64	1,197.40	1,248.52	2,535.04	2,240.03	-	-	2,275.64	5,173.93	
	Net Sales/ Income from Operations	12,980.62	11,665.68	11,240.49	24,646.30	20,808.05	47,972.96	29,310.15	23,020.00	54,269.49	
	(b) Other Operating Income	68.65	71.04	66.96	139.70	121.46	256.61	102.68	114.83	254.17	
	Total Income from operations (net)	13,049.27	11,736.72	11,307.45	24,786.00	20,929.51	48,229.57	29,412.83	23,134.83	54,523.66	
2.	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade	8,324.39 -	7,163.07 -	7,299.03 -	15,487.46 -	13,152.27 -	31,182.39 -	17,622.90 -	14,132.25 -	34,846.80 -	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	31.82	227.19	(177.40)		99.67	(841.76)	385.03	86.71	(1,329.97)	
	(d) Employee benefits expense	1,624.38	1,599.33	1,301.05		2,529.51	5,679.14	4,202.82	3,184.56	7,009.87	
	(e) Depreciation and amortisation	205.81	194.43	172.90	400.24	332.41	694.52	475.72	387.29	835.63	
	(f) Other expenses	1,048.07	949.37 10,133.39	897.62	1,997.45	1,628.62 17,742.48	3,695.39	2,687.96 25,374.43	2,096.63	4,753.21	
3	Total Expenses Profit/(Loss) from operations before	11,234.47	10,133.39	9,493.20	21,367.87	17,742.48	40,409.68	25,374.43	19,887.44	46,115.54	
5.	other income, finance costs and exceptional items (1-2)	1,814.80	1,603.33	1,814.25	3,418.13	3,187.03	7,819.89	4,038.40	3,247.39	8,408.12	
4.	Other Income	144.45	183.10	150.68	327.55	313.55	283.40	333.70	509.32	375.91	
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 <u>+</u> 4)	1,959.25	1,786.43	1,964.93	3,745.68	3,500.58	8,103.29	4,372.10	3,756.71	8,784.03	
6.	Finance costs	337.49	333.04	296.79	670.53	564.41	1,181.67	810.36	619.24	1,340.22	
7.	Profit/(Loss) from ordinary activities after finance costs but before	1,621.76	1,453.39	1,668.14	3,075.15	2,936.17	6,921.62	3,561.74	3,137.47	7,443.81	
8.	exceptional items (5 <u>+</u> 6)										
-	Exceptional Items Profit/(Loss) from ordinary activities	-	-	-	-	-	-	-	-	-	
э.	before tax (7 <u>+</u> 8)	1,621.76	1,453.39	1,668.14	3,075.15	2,936.17	6,921.62	3,561.74	3,137.47	7,443.81	
10.	Tax expense	469.00	430.00	517.00	899.00	897.00	2,156.10	1,062.75	957.00	2,362.83	
11.	Net Profit/ (Loss) from ordinary	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98	
12.	activities after tax (9 <u>+</u> 10) Extraordinary Items (net of tax expense)					_,	.,,				
13.	Net Profit/ (Loss) for the period (11 <u>+</u> 12)	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98	
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	
16	Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13 <u>+</u> 14 <u>+</u> 15)	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98	
17	Paid-up equity share capital [Face Value Re. 1/-Per Share] (Face Value of the Share shall be indicated)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,725.13	-	-	19,270.07	
19.i	Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.): (a) Basic (b) Diluted	0.96 0.96	0.85 0.85	0.96 0.96	1.81	1.70 1.70		2.08 2.08		4.23 4.23	
19.ii	Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):										
1	(a) Basic	0.96	0.85	0.96	1.81	1.70	3.97	2.08		4.23	
	(b) Diluted	0.96	0.85	0.96	1.81	1.70	3.97	2.08	1.82	4.23	
	See accompanying notes to the financial	results									

PAR	ти									(Rs. In Lakhs)
				STANDALONE				CONSOLIDATED		
Particulars		For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.09.2013	31.03.2014
		Un-Audited			Un-Audited		Audited	Un-Audited		Audited
Α	PARTICULARS OF SHAREHOLDING									
1	Public shareholding - Number of shares - Percentage of shareholding	57,806,843 48.16								
2	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and	Nil Nil								
	promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil								
	 b) Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of the promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) 	62,213,157 100.00 51.84								

Particulars	For the 3 months Ended					
	30.09.2014					
INVESTOR COMPLAINTS Pending at the beginning of the quarter	Nil					
Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	Nil Nil Nil					

	STAN	DALONE	CONSO	LIDATED	
PARTICULARS	As at Current Half Year ended 30.09.2014 Un-Audited	As at Previous Year ended 31.03.2014 Audited	As at Current Half Year ended 30.09.2014 Un-Audited	As at Previous Yea ended 31.03.2014 Audited	
EQUITY AND LIABILITIES	011-Addited	Auditeu	Oll-Addited	Audited	
1 Shareholders' funds					
(a)Share Capital	1,200.20	1,200.20	1,200.20	1,200.	
	20,865.54	18,725.13	21,794.07	19,270.	
(b)Reserves and Surplus	20,005.54	10,723.13	21,754.07	15,270.	
(c)Money received against share warrants Sub total - Shareholders' fun	ds 22,065.74	19,925.33	22,994.27	20,470.	
2 Share application money pending allotment	-	-	-	-	
3 Minority interest	-	-	-		
4 Non-current liabilities	5 400 04	0.077.50	5 60 4 57		
(a)Long-term borrowings	5,138.24	3,677.50	5,634.57	4,240	
(b)Deferred tax liabilities(net)	678.66	658.06	766.13	748	
(c)Other long-term liabilities	94.03	78.22	94.03	78	
(d)Long-term provisions	243.96	156.79	279.84	254	
Sub total - Non-current liabiliti	es 6,154.89	4,570.57	6,774.57	5,321	
5 Current Liabilities					
(a)Short-term borrowings	8,192.24	7,902.24	11,281.01	9,973	
(b)Trade payables	3,488.31	5,054.43	4,349.38	5,879	
(c)Other Current liabilities	2,889.08	2,733.66	3,291.04	3,143	
(d)Short-term provisions	111.56	801.82	128.35	822	
Sub total - Current liabiliti	es 14,681.19	16,492.15	19,049.78	19,818	
	42,901.82	40.000.05	49 919 67	45 (10	
TOTAL - EQUITY AND LIABILITIES ASSETS	42,901.82	40,988.05	48,818.62	45,610	
1 Non-current assets	14,992.78	13,403.68	16,988.88	15,309	
(a)Fixed assets	14,992.78	15,405.08	10,900.00	15,509	
		-	-		
(b)Goodwill on consolidation	2 059 07	2 109 07		50	
(c)Non-current investments	2,058.97	2,108.97	-		
(c)Non-current investments (d)Deferred tax assets (net)	-	-	- -	627	
(c)Non-current investments(d)Deferred tax assets (net)(e)Long-term loans and advances	941.57	514.31	- - 992.68		
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets 	941.57 10.47	514.31 10.03	18.99	10	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 	941.57 10.47	514.31		10	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 2 Current Assets 	941.57 10.47 18,003.79	514.31 10.03 16,036.99	18.99 18,000.55	10 16,006	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 2 Current Assets (a)Current investments 	941.57 10.47 tts 18,003.79 7,625.00	514.31 10.03 16,036.99 7,433.13	18.99 18,000.55 7,625.00	10 16,006 7,433	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets	41.57 10.47 18,003.79 7,625.00 5,367.73	514.31 10.03 16,036.99 7,433.13 5,851.91	18.99 18,000.55 7,625.00 7,935.87	10 16,006 7,433 7,736	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Assets (a)Current investments (b)Inventories (c)Trade receivables 	941.57 10.47 18,003.79 7,625.00 5,367.73 10,644.53	514.31 10.03 16,036.99 7,433.13 5,851.91 10,089.75	18.99 18,000.55 7,625.00 7,935.87 12,704.86	10 16,006 7,433 7,736 11,887	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 2 Current Assets (a)Current investments (b)Inventories (c)Trade receivables (d)Cash and cash equivalents 	941.57 10.47 18,003.79 7,625.00 5,367.73 10,644.53 296.76	514.31 10.03 16,036.99 7,433.13 5,851.91 10,089.75 400.28	18.99 18,000.55 7,625.00 7,935.87 12,704.86 722.25	10 16,006 7,433 7,736 11,887 755	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 2 Current Assets (a)Current investments (b)Inventories (c)Trade receivables (d)Cash and cash equivalents (e)Short- term loans and advances 	41.57 10.47 10.47 7,625.00 5,367.73 10,644.53 296.76 888.35	514.31 10.03 16,036.99 7,433.13 5,851.91 10,089.75 400.28 1,148.78	18.99 18,000.55 7,625.00 7,935.87 12,704.86 722.25 1,754.43	10 16,006 7,433 7,736 11,887 755 1,762	
 (c)Non-current investments (d)Deferred tax assets (net) (e)Long-term loans and advances (f) Other non-current assets Sub total - Non-current Asset 2 Current Assets (a)Current investments (b)Inventories (c)Trade receivables (d)Cash and cash equivalents 	41.57 10.47 10.47 7,625.00 5,367.73 10,644.53 296.76 888.35 75.66	514.31 10.03 16,036.99 7,433.13 5,851.91 10,089.75 400.28	18.99 18,000.55 7,625.00 7,935.87 12,704.86 722.25	637 10 16,006 7,433 7,736 11,887 755 1,762 28 29,603	

2 The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th October 2014.

3 The Company has classified its products as Auto Components.

4 Tax Expense includes Deferred Income Tax and Current Income tax.

Depreciation expense for the quarter ended 30th September 2014 and half year ended 30th September 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings. The impact of these adjustments on the above financial results are not material.

6 The above assets and liabilities as at 30th September, 2014 include the assets and liabilities of the automotive speedo cable division of Pricol Limited acquired by the Company pursuant to a Business Transfer Agreement on a slump sale basis.

7 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.

8 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.

For and on behalf of the Board

Place : Bangalore Date : 30th October 2014 K. AJITH KUMAR RAI Chairman & Managing Director (DIN - 01160327)