

Notes:

- 1 The above Un-Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 9th February 2016.
- 2 The Company has classified its products as Auto Components.
- 3 Tax Expense includes Deferred Income Tax and Current Income tax.
- 4 The Company has acquired 14,289,843 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 12,717.96 Lacs i.e. 51% stake, 15,021 Equity Shares of Rs 10/- each at a consideration of Rs. 100/- per Share aggregating to Rs. 15.02 Lacs i.e. 0.05 % stake and 3,047,312 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 2,712.11 Lacs i.e. 10.88% stake in the capital of Phoenix Lamps Limited on 18th June 2015, 14th August 2015 and 9th October 2015 respectively and accordingly Phoenix Lamps Limited has become a subsidiary of Suprajit Engineering Limited from 18th June 2015. The Company has incurred a total expenditure of Rs. 699.61 Lacs towards this acquisition as on 31st December 2015. Out of this, Rs. 239.02. Lacs has been capitalised as part of Cost of Investment in accordance with AS-13 Investments and Finance charges and Rs.460.59 Lacs(included under exceptional items) has been recognised as an expenditure for the nine months period ended 31st December 2015 (Rs. 190.66 Lacs, Rs. 169.39 Lacs and Rs. 100.54 lacs for the quarters ended 30 June 2015, 30th September 2015 and 31st December 2015 respectively) in accordance with AS-16 Borrowing Costs. As a result of the acquisition of control of Phoenix Lamps Limited, the consolidated financial results for the nine month period ended 31.12.2015 is not comparable with the consolidated financial results of the corresponding previous period.
- 5 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- 6 Other Income for the Nine months ended 31.12.2015 includes Capital Gain of Rs 733.87 lacs arising on sale of current investments in Mutual Funds as compared to Rs 206.76 Lacs for the Nine months ended 31.12.2014 and for the year ended 31.03.2015.
- 7 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.
- 8 The Board has declared an interim dividend of Re 0.50 per share of Re 1/- each (50%) for the year 2015-16 (Previous Year 45%) and fixed, Friday, the 19th February 2016 as record date for the purpose of payment of interim dividend.

For and on behalf of the Board

Place : Bangaluru
Date : 9th February 2016

K. AJITH KUMAR RAI
Chairman & Managing Director
(DIN - 01160327)