



SUPRAJIT ENGINEERING LTD

Regd. & Corporate Office: No. 100, Bommasandra Industrial Area, Bangalore – 99

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010 (₹ In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	For the Quarter		Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
	30.9.10	30.9.09	30.9.10	30.9.09	31.3.10	30.9.10	30.9.09	31.3.10
	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Un Audited	Un Audited	Audited
1. a. Net Sales/Income from Operations	8,364.64	5,479.69	15,051.69	10,218.36	22,385.92	17,497.36	12,367.45	26,363.21
Less : Excise Duty	713.13	401.54	1,287.28	743.57	1,679.44	1,310.46	743.57	1,701.58
Net Operation Income	7,651.51	5,078.15	13,764.41	9,474.79	20,706.48	16,186.90	11,623.88	24,661.63
b. Other Operating Income	33.81	35.62	70.88	79.00	161.40	67.31	71.39	189.56
Total Income	7,685.32	5,113.77	13,835.29	9,553.79	20,867.88	16,254.21	11,695.27	24,851.19
2. Expenditure								
a. Increase/Decrease in stock in trade and work in progress	-161.67	-53.39	-273.86	41.41	127.65	-267.68	41.41	249.27
b. Consumption of raw materials	5,153.76	3,250.82	9,171.90	6,050.33	13,124.82	10,363.78	7,347.40	15,193.59
c. Purchase of traded goods	-	-	-	-	-	-	-	-
d. Employees cost	796.34	511.59	1,539.68	962.51	2,148.15	1,988.63	1,336.80	2,904.31
e. Depreciation	112.94	108.06	222.76	224.52	448.65	342.57	367.62	687.76
f. Other expenditure	526.56	380.35	968.02	703.79	1,380.92	1,318.91	961.07	1,980.81
Total Expenditure	6,427.93	4,197.43	11,628.50	7,982.55	17,230.19	13,746.21	10,054.29	21,015.76
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,257.39	916.34	2,206.79	1,571.24	3,637.69	2,508.00	1,640.97	3,835.43
4. Other Income	83.32	46.50	100.03	81.63	142.19	129.99	43.84	82.22
5. Profit before Interest & Exceptional Items (3 + 4)	1,340.71	962.84	2,306.82	1,652.87	3,779.88	2,637.99	1,684.81	3,917.65
6. Interest	159.16	180.62	275.39	310.39	573.51	331.25	330.42	623.68
7. Profit after Interest but before Exceptional Items (5-6)	1,181.55	782.22	2,031.43	1,342.48	3,206.37	2,306.74	1,354.39	3,293.97
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities Before tax (7 + 8)	1,181.55	782.22	2,031.43	1,342.48	3,206.37	2,306.74	1,354.39	3,293.97
10. Tax expense (includes Rs.54 lacs relating to prior year)	400.00	230.50	650.00	403.50	1,025.32	718.00	414.50	1,077.05
11. Net Profit (+)/Loss(-) from Ordinary Activities After tax (9-10)	781.55	551.72	1,381.43	938.98	2,181.05	1,588.74	939.89	2,216.92
12. Extraordinary Item	-	-	-	-	-	-	-	-
13. Net Profit/(+/-) Loss (-) for the Period (11-12)	781.55	551.72	1,381.43	938.98	2,181.05	1,588.74	939.89	2,216.92
14. Paid-up Equity Share Capital	1,200.20	600.10	1,200.20	600.10	1,200.20	1,200.20	600.10	1,200.20
[Face Value Rs. 1/- Per Share (Previous year Rs.5/- Per Share)]								
15. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	6,149.03	5,163.93	6,149.03	5,163.93	6,149.03	5,825.27	4,854.69	5,825.27
16. Earnings per shares (EPS-Rs) (after adjustment for stock split & bonus issue)								
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.46	1.15	0.78	1.82	1.32	0.78	1.85
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.46	1.15	0.78	1.82	1.32	0.78	1.85
17. Public shareholding								
-Number of shares	58693713	5930936	58693713	5930936	58820840	58693713	5930936	58820840
-Percentage of shareholding	48.90	49.42	48.90	49.42	49.01	48.90	49.42	49.01
18. Promoters and Promoter group shareholding								
a. Pledged / Encumbered								
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-Encumbered								
-Number of Shares	61326287	6071064	61326287	6071064	61199160	61326287	6071064	61199160
-Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter group)	100	100	100	100	100	100	100	100
-Percentage of shares (as a % of total Share Capital of the Company)	51.10	50.58	51.10	50.58	50.99	51.10	50.58	50.99

NOTES: (1) STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.9.10 (Un Audited)	Half Year Ended 30.9.09 (Un Audited)	Half Year Ended 30.9.10 (Un Audited)	Financial Year Ended 31.3.10 (Audited)
SHAREHOLDERS FUND				
(a) Capital	1,200.20	600.10	1,200.20	1,200.20
(b) Reserve & Surplus	7,530.45	6,102.91	7,519.99	5,825.27
LOAN FUNDS	6,946.84	5,978.27	7,999.21	6,167.36
Deferred Tax Liability	414.42	335.10	432.44	384.46
TOTAL	16,091.91	13,016.38	17,151.84	13,577.29
FIXED ASSETS (Including Capital Work-in- Progress)	6,858.50	5,396.75	8,167.52	7,170.29
INVESTMENTS	3,194.60	3,376.37	1,212.95	942.95
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	2,374.45	1,243.71	3,083.94	2,229.57
(b) Sundry Debtors	5,920.37	3,826.23	7,708.23	5,775.58
(c) Cash and Bank balances	164.88	469.36	171.20	122.81
(d) Other current assets	30.17	107.81	41.09	85.73
(e) Loans and Advances	940.46	1,049.04	1,129.60	785.51
Less: Current Liabilities and Provisions				
(a) Liabilities	3,155.56	2,248.14	4,110.43	2,979.02
(b) Provisions	235.96	204.75	252.26	556.13
TOTAL	16,091.91	13,016.38	17,151.84	13,577.29

- ➔ Production reaches full capacity at Haridwar.
- ➔ Ground breaking for new 4 - wheeler cable plant at Chakan.
- ➔ Operations commenced at recently acquired plant in Bangalore.
- ➔ Capacity expansion at 100% EOU for non-automotive cable plant.
- ➔ Sales up by 47% and PBT up by 51%.

- (2) The above Un Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 28th October 2010.
- (3) The Company has classified its products as Auto Components.
- (4) Tax Expense includes Deferred Income Tax and Current Income tax.
- (5) The details of Investors Grievances during the quarter ended 30th September 2010; Beginning - Nil, Received - Nil, Redressed - Nil, Pending - Nil.
- (6) Figures for the previous year has been regrouped/ reclassified wherever necessary.
- (7) Limited Reviews was carried out by the Statutory Auditors on the above results of Suprajit Engineering Limited on a Standalone basis.

Place: Bangalore
Date: 28th October 2010

For and on behalf of the Board
K. AJITH KUMAR RAI
Vice Chairman & Managing Director