

SUPRAJIT ENGINEERING LIMITED
Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2012

PART I		STANDALONE					CONSOLIDATED	
		For the 3 months ended			Financial Year Ended		Financial Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Un-Audited	Audited	Audited		Audited	
	(₹ In Lakhs)							
1.	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	10145.12	10066.07	8173.65	37665.46	29899.02	42163.12	34527.63
	(b) Other Operating Income	63.00	68.28	45.53	206.39	151.07	212.12	144.26
	Total Income from operations (net)	10208.12	10134.35	8219.18	37871.85	30050.09	42375.24	34671.89
2.	Expenses							
	(a) Cost of materials consumed	6937.72	6379.91	5537.07	25359.97	20077.14	27903.04	22553.27
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(405.23)	428.33	(111.01)	(525.58)	(488.28)	(312.64)	(519.23)
	(d) Employee benefits expense	1066.20	1060.52	865.01	4018.09	3266.97	4871.73	4149.13
	(e) Depreciation and amortisation expense	126.06	122.86	136.36	511.76	485.39	747.42	723.12
	(f) Other expenses	631.49	661.22	623.47	2366.55	2094.86	3048.70	2871.03
	Total Expenses	8356.23	8652.84	7050.90	31730.77	25436.08	36258.25	29777.32
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1851.89	1481.51	1168.28	6141.08	4614.01	6116.99	4894.57
4.	Other Income	49.66	105.76	106.31	218.26	261.43	292.85	475.32
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	1901.55	1587.27	1274.59	6359.33	4875.44	6409.84	5369.89
6.	Finance costs	247.29	239.63	160.30	863.64	610.60	930.99	694.05
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1654.25	1347.64	1114.29	5495.69	4264.84	5478.85	4675.84
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7±8)	1654.25	1347.64	1114.29	5495.69	4264.84	5478.85	4675.84
10.	Tax expense	519.63	352.42	265.33	1573.55	1215.33	1497.49	1345.73
11.	Net Profit/ (Loss) from ordinary activities after tax (9±10)	1134.62	995.22	848.96	3922.14	3049.51	3981.36	3330.11
12.	Extraordinary Items (net of tax expense (₹ _____ Lakhs))	-	-	-	-	-	-	-
13.	Net Profit/ (Loss) for the period (11±12)	1134.62	995.22	848.96	3922.14	3049.51	3981.36	3330.11
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	0.22	-55.57
15.	Minority interest	-	-	-	-	-	-	-
16.	Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)	1134.62	995.22	848.96	3922.14	3049.51	3981.58	3274.54
17.	Paid-up equity share capital [Face Value ₹ 1/-Per Share] (Face Value of the Share shall be indicated)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11598.27	8582.81	8582.81	11598.27	8582.81	11718.61	8491.75
19.i	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):							
	(a) Basic	0.95	0.83	0.71	3.27	2.54	3.32	2.73
	(b) Diluted	0.95	0.83	0.71	3.27	2.54	3.32	2.73
19.ii	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):							
	(a) Basic	0.95	0.83	0.71	3.27	2.54	3.32	2.73
	(b) Diluted	0.95	0.83	0.71	3.27	2.54	3.32	2.73
	See accompanying note to the financial results							

Note: The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

PART II							(₹ In Lakhs)	
Particulars		STANDALONE					CONSOLIDATED	
		For the 3 months Ended			Financial Year Ended		Financial Year Ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	31.03.12	31.03.11
		Audited	Un-Audited	Audited	Audited		Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	57806843	57806843	58580656	57806843	58580656	57806843	58580656
	- Percentage of shareholding	48.17	48.17	48.81	48.17	48.81	48.17	48.81
2	Promoters and Promoter Group Shareholding							
	a) Pledged/ Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	62213157	62213157	61439344	62213157	61439344	62213157	61439344
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.19	51.83	51.19	51.83	51.19

	Particulars	For the 3 months Ended	
		31.03.2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

NOTES:

1 Standalone & Consolidated Statement of Assets and Liabilities

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Year end 31.03.2012	As at Year end 31.03.2011	As at Year end 31.03.2012	As at Year end 31.03.2011
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)Share Capital	1200.20	1200.20	1200.20	1200.20
(b)Reserves and Surplus	11598.27	8582.81	11718.61	8491.75
(c)Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	12798.47	9783.01	12918.81	9691.95
2 Share application money pending allotment				
3 Minority interest				
4 Non-current liabilities				
(a)Long-term borrowings	3112.26	1650.32	3112.26	1,816.98
(b)Deferred tax liabilities(net)	411.70	348.34	460.26	377.74
(c)Other long-term liabilities	53.98	47.39	53.98	47.39
(d)Long-term provisions	56.79	40.28	130.46	98.12
Sub total-Non-current liabilities	3634.74	2086.33	3756.97	2340.24
5 Current Liabilities				
(a)Short-term borrowings	3639.35	2028.70	4372.01	2812.35
(b)Trade payables	4096.46	3375.93	4648.73	3858.21
(c)Other Current liabilities	1645.87	2613.17	1851.17	2832.24
(d)Short-term provisions	630.34	466.58	638.88	492.23
Sub total-current liabilities	10012.02	8484.37	11510.78	9995.03
TOTAL - EQUITY AND LIABILITIES	26445.22	20353.71	28186.56	22027.21
B ASSETS				
1 Non-current assets				
(a)Fixed assets	10207.73	7876.03	11371.84	9096.00
(b)Goodwill on consolidation	-	-	-	-
(c)Non-current investments	2078.97	2078.97	41.98	41.76
(d)Deferred tax assets (net)	-	-	-	-
(e)Long-term loans and advances	374.30	278.11	627.43	292.38
(f) Other non-current assets	5.73		5.83	
Sub total-Non-current Assets	12666.74	10233.11	12047.08	9430.13
2 Current Assets				
(a)Current investments	1790.24	790.16	1790.24	790.16
(b)Inventories	3238.71	2488.65	3929.01	3256.89
(c)Trade receivables	7556.05	5993.57	8929.86	7336.39
(d)Cash and cash equivalents	290.44	196.62	312.30	270.23
(e)Short- term loans and advances	881.41	632.74	1155.77	924.21
(f) Other current assets	21.65	18.86	22.30	19.20
Sub total-Current Assets	13778.49	10120.60	16139.48	12597.08
TOTAL-ASSETS	26445.23	20353.71	28186.56	22027.21

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2012.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation consequent to the change in the format prescribed by the SEBI
- The Board has recommended a final dividend of ₹ 0.35 per share of ₹. 1/- (35 %) for the year 2011-12 in addition to the Interim dividend of ₹. 0.30 per Share of ₹. 1/- (30%) already paid by the Company.

Place : Bangalore
Date : 29th May 2012

For and on behalf of the Board
K. AJITH KUMAR RAI
Chairman & Managing Director