

SUPRAJIT ENGINEERING LIMITED

Registered Office: No. 100, Bommasandra Industrial Area, Bangalore-560 099.

Statement of Unaudited Financial Results for the quarter / nine months ended 31st December 2012

PART I

(Rs. In Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED		
	For the 3 months ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	31.12.2011	31.03.2012
	Un-Audited			Un-Audited		Audited	Unaudited		Audited
1. Income from Operations									
(a) Gross Sales/Income from Operations	12518.03	10825.78	10974.09	33862.84	29974.72	41073.70	37113.82	33447.11	45619.25
Less:Excise Duty	1236.57	1053.66	908.02	3282.77	2454.38	3408.24	3354.56	2485.81	3456.13
Net Sales / Income from Operations	11281.46	9772.12	10066.07	30580.07	27520.34	37665.46	33759.26	30961.30	42163.12
(b) Other Operating Income	61.73	54.36	68.28	173.87	143.39	206.39	166.37	156.78	212.12
Total Income from operations (net)	11343.19	9826.48	10134.35	30753.94	27663.73	37871.85	33925.64	31118.08	42375.24
2. Expenses									
(a) Cost of materials consumed	7542.92	6095.75	6379.91	19868.29	18422.25	25359.97	21360.11	20327.49	27903.04
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(69.48)	177.02	428.33	(2.25)	(120.35)	(525.58)	(20.58)	(81.61)	(312.64)
(d) Employee benefits expense	1244.28	1078.05	1060.52	3471.05	2951.89	4018.09	4281.69	3643.98	4871.73
(e) Depreciation and amortisation expense	136.23	140.48	122.86	404.75	385.70	511.76	585.55	564.68	747.42
(f) Other expenses	687.76	646.09	652.77	2004.66	1726.61	2366.55	2628.73	2260.03	3048.70
Total Expenses	9541.71	8137.39	8644.39	25746.50	23366.10	31730.77	28835.51	26714.56	36258.25
3. Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	1801.48	1689.09	1489.96	5007.44	4297.63	6141.08	5090.13	4403.52	6116.99
4. Other Income	17.67	15.52	105.76	75.48	168.60	218.26	90.29	274.01	292.85
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	1819.15	1704.61	1595.72	5082.92	4466.23	6359.33	5180.42	4677.53	6409.84
6. Finance costs	245.72	235.74	248.08	685.31	624.79	863.64	748.09	684.81	930.99
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1573.43	1468.87	1347.64	4397.61	3841.44	5495.69	4432.33	3992.72	5478.85
8. Exceptional Items	-	-	-	518.36	-	-	518.36	-	-
9. Profit/(Loss) from ordinary activities before tax (7±8)	1573.43	1468.87	1347.64	4915.97	3841.44	5495.69	4950.68	3992.72	5478.85
10. Tax expense	451.31	372.99	352.42	1340.30	1053.92	1573.55	1412.80	1117.92	1497.49
11. Net Profit/ (Loss) from ordinary activities after tax (9±10)	1122.12	1095.88	995.22	3575.67	2787.52	3922.14	3537.88	2874.80	3981.36
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	0	-	0
13. Net Profit/ (Loss) for the period (11±12)	1122.12	1095.88	995.22	3575.67	2787.52	3922.14	3537.88	2874.80	3981.36
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	0	-	0.22
15. Minority interest	-	-	-	-	-	-	0	-	0
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)	1122.12	1095.88	995.22	3575.67	2787.52	3922.14	3537.88	2874.80	3981.58
17. Paid-up equity share capital [Face Value Re..1/-Per Share] (Face Value of the Share shall be indicated)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11598.27	11598.27	8582.81	11598.27	8582.81	11598.27	11718.61	8491.75	11718.61
19.i Earnings per share (before extraordinary items) Rs. (of Re. 1 /-each)(not annualised):									
(a) Basic	0.93	0.91	0.83	2.98	2.32	3.27	2.95	2.40	3.32
(b) Diluted	0.93	0.91	0.83	2.98	2.32	3.27	2.95	2.40	3.32
19.ii Earnings per share (after extraordinary items) ₹ (of Re. 1 /-each)(not annualised):									
(a) Basic	0.93	0.91	0.83	2.98	2.32	3.27	2.95	2.40	3.32
(b) Diluted	0.93	0.91	0.83	2.98	2.32	3.27	2.95	2.40	3.32
See accompanying notes to the financial results									

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

PART II		(Rs In Lakhs)								
Particulars		STANDALONE					CONSOLIDATED			
		For the 3 months ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Un-Audited		Audited	Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	57806843	57806843	57806843	57806843	57806843	57806843	57806843	57806843	57806843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	Promoters and Promoter Group Shareholding									
	a) Pledged/ Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered									
	- Number of shares	62213157	62213157	62213157	62213157	62213157	62213157	62213157	62213157	62213157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84
Particulars		For the 3 months Ended								
		31.12.2012								
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter					Nil				
	Received during the quarter					Nil				
	Disposed of during the quarter					Nil				
	Remaining unresolved at the end of the quarter					Nil				
Notes:										
1	The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 th January 2013.									
2	The Company has classified its products as Auto Components.									
3	Tax Expense includes Deferred Income Tax and Current Income tax.									
4	Previous period figures have been regrouped wherever necessary to conform to the current period's presentation consequent to the change in the format prescribed by the SEBI.									
5	Exceptional Item of Rs.518.36 lakhs for the Nine Months ended 31st December,2012 represent the Profit on Sale of Land & Building.									
6	Limited Review was carried out by the Statutory Auditors on the standalone results of Suprajit Engineering Limited.									
7	The Board has declared an interim dividend of 35% (Re 0.35 per share of Re. 1/- each) for the year 2012-13 and fixed Friday, the 15 th February 2013 as Record date for the purpose of payment of interim dividend.									
							For and on behalf of the Board			
Place : Bangalore							K. AJITH KUMAR RAI			
Date : 30 th January 2013							Chairman & Managing Director			