

## PRESS RELEASE

August 11, 2022.

### RESULTS AND BUSINESS UPDATE FOR THE QUARTER ENDED JUNE 30, 2022.

#### RESULTS UPDATE

(Rs. In million)

##### Standalone Unaudited results for the quarter ended:

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,366.3		2,090.8		61.0%
EBITDA (Operational)	514.8	15.3%	319.2	15.3%	61.3%

##### Consolidated Unaudited results for the quarter ended (excluding LDC):

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	4,855.6		3,616.2		34.3%
EBITDA (Operational)	637.7	13.1%	492.2	13.6%	29.6%

##### Consolidated Unaudited results for the quarter ended (including LDC):

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	6,451.8		3,616.2		78.4%
EBITDA (Operational)	565.8	8.8%	492.2	13.6%	15.0%

##### Phoenix Lamps Division (Including Trifa & Luxlite) for the quarter ended:

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	835.2		609.9		36.9%
EBITDA (Operational)	46.0	5.5%	38.7	6.3%	19.1%

##### Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the quarter ended:

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,174.8		1037.5		13.2%
EBITDA (Operational)	123.5	10.5%	148.1	14.3%	(16.6%)

## Suprajit Engineering Limited – LDC Consolidated for the quarter ended:

PARTICULARS	JUNE 2022		JUNE 2021		Growth
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,596.0		-	-	-
EBITDA (Operational)	(71.1)	(4.5%)	-	-	-

Above Operational EBITDA is without considering all non-operational income, forex gain / loss & acquisition expenses.

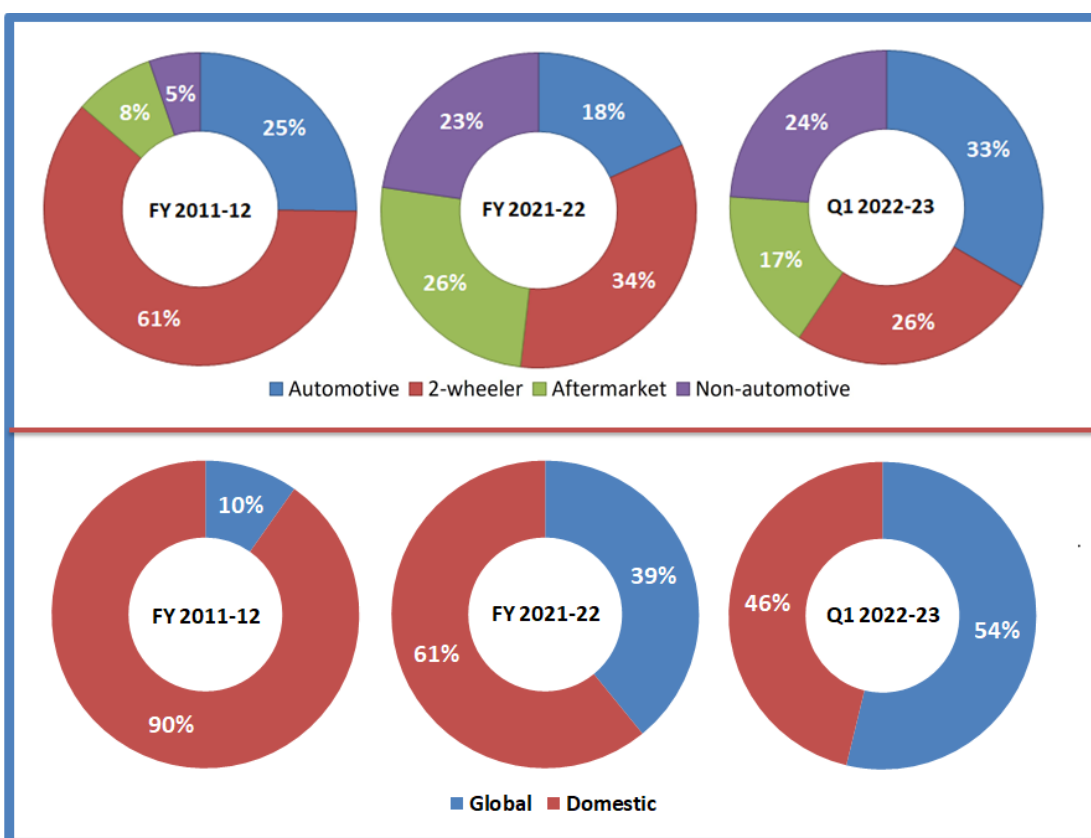
### Group debt level (Rs. in Million):

DEBT LEVEL	June-22*	Mar-22
Long Term	2,628	309
Short Term	2,745	2,806
<b>TOTAL</b>	<b>5,373</b>	<b>3,115</b>

\* Increased due to LDC acquisition debt.

RATIOS	June-22	Mar-22
Long Term Debt to Equity	0.23	0.03
Total Debt to Equity	0.47	0.29

### Sector and Geographic Revenue Splits:



## BUSINESS UPDATE

### Operations:

- India Operations continue to remain strong. The overall Indian automotive segment grew at 35% during the 1<sup>st</sup> quarter. Against this, Suprajit's India business grew at 60+%.
- Global automotive volumes have de-grown, due to multiple issues like Ukraine war, lockdown in China due to COVID, chip shortages, elevated commodity prices, inflation etc.
- The automotive markets in the US and the EU are anticipated to decline for a second year in a row, this year.
- The port congestion has eased, so has container costs.
- Although the commodity prices have declined from its peak, but still are at significantly higher levels.
- The global recession, monetary tightening and interest rate increases across geographies are likely to have material impact on business, in general.

### The Group Companies:

#### Divisional Highlights:

##### Domestic Cable Division (DCD) :

- Delivered robust performance despite muted two-wheeler industry performance.
- Both Sales and EBITDA grew strongly.
- The commercial production at the expanded facility at Narasapura has started.
- The new facility for a comprehensive aftermarket cable operation at Bommmasandra Industrial area is progressing as per plan.

##### Suprajit Automotive (SAL) and Suprajit Europe (SEU) :

- The global automotive growth concerns had its impact on growth, but margins remained stable.
- Price increases from most customers received and are effective currently.

##### Suprajit Engineering Non-Automotive (SENA) Division :

- Stable operations despite recession worries in the US, with sales growing in double digits.
- Margins are in line with expectations.

##### Phoenix Lamps Division (PLD):

- Continues to have a challenging quarter with significant input cost increases including rare gases from Russia and Ukraine.
- Good growth in business but margins remained under pressure.
- Pricing challenges continues with customers.
- Discussions are ongoing with a key OLM customer on price increase.

**Light Duty Cable (LDC) Division:**

- Please refer earlier communication dated 25th July 2022, which is current and comprehensive.

**COMMENTARY ON THE CURRENT QUARTER AND YEAR AHEAD:**

- Geopolitical uncertainties, higher inflation and interest rates, elevated commodity prices, chip shortages etc., are continuing challenges for the current operations.
- However, Company continues to receive new businesses with diverse customers across various geographic landscape. This is very encouraging.
- Growth is expected in line with guidance. While the gross EBITDA is expected to grow, margins may be marginally lower this year (excluding LDC).

**Suprajit Technology Centre (STC) :**

- STC products continue to attract the new customers.
- A new plant for digital instrument cluster is expected to start commercial production in September 2022 at Doddaballapur Industrial Area.
- With products beyond cables, good progress is made to ensure higher content per two-wheeler, going forward.

**About Suprajit Engineering Limited:**

*Suprajit is India's largest automotive cable and halogen bulb maker with an annual global capacity of 400 million cables and 110 million halogen bulbs. Suprajit's customers' list includes most Indian automotive majors. It also exports to many marquee global customers.*

*For further information, please contact:*

Mr. Medappa Gowda J Chief Financial Officer & Company Secretary Suprajit Engineering Limited Email: medappa.gowda@suprajit.com	Mrs. Bhargavi Aithal AGM - Corporate Communications Suprajit Engineering Limited Email: bhargavi.aithal@suprajit.com
<a href="https://www.suprajit.com/financials/">https://www.suprajit.com/financials/</a>	

**For Suprajit Engineering Limited**

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K Ajith Kumar Rai  
Chairman