

December 18, 2024  
SEL/SEC/ 2024-2025/84

<b>BSE Limited</b> <b>Department of Corporate Services</b> <b>P. J. Towers, 25th Floor, Dalal Street,</b> <b>Mumbai- 400 001</b> <b>Ref: 532509</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, C-1, Block-G,</b> <b>Bandra Kurla Complex, Bandra (E)</b> <b>Mumbai- 400 051</b> <b>Ref: SUPRAJIT</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that:

1. The Company has entered into (i) Shareholders' Agreement ("SHA") with Blupine Energy Private Limited ("Blupine") and Solarcraft Power India 26 Private Limited ("Solarcraft 26") (ii) Power Purchase Agreement ("PPA") with Solarcraft 26 and (iii) Share Subscription Agreement ("SSA") with Solarcraft 26, for an investment of Rs. 88,20,000 in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures. on December 18, 2024 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-1 hereto.

2. Suprajit Automotive Private Limited, Wholly Owned Subsidiary of the Company ("WOS") has entered into (i) Shareholders' Agreement ("SHA") with Blupine Energy Private Limited ("Blupine") and Solarcraft Power India 26 Private Limited ("Solarcraft 26") (ii) Power Purchase Agreement ("PPA") with Solarcraft 26 and (iii) Share Subscription Agreement ("SSA") with Solarcraft 26, for an investment of Rs. 37,80,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures. on December 18, 2024 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka.



**Suprajit Engineering Limited**

Registered Office : #100 & 101, Bommasandra Industrial Area,  
Bengaluru - 560 099. Tel: +91-80-43421100 . Fax : +91-80-27833279  
E-mail: info@suprajit.com Web: www.suprajit.com  
Corporate Identity Number (CIN) : L29199KA1985PLC006934

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The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-2 hereto.

The above information is for your records.

Thanking you

Yours faithfully  
**For Suprajit Engineering Limited,**

**Medappa Gowda J**  
**CFO & Company Secretary**

**Annexure-1**
**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Solarcraft Power India 26 Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs;	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 9 Months.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Investment of Rs. 88,20,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures
9	Percentage of shareholding / control acquired and / or number of shares acquired;	minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures, in one or more tranches

**Annexure-2**
**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Solarcraft Power India 26 Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs;	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 9 Months.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Investment of Rs. 37,80,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures
9	Percentage of shareholding / control acquired and / or number of shares acquired;	minimum 26% (along with other captive users) Securities of Solarcraft Power India 26 Private Limited i.e. equity share capital and compulsory convertible debentures, in one or more tranches