

Co.No. 6934



नाम में तब्दीली के परिणामस्वरूप निगमन के लिए नया प्रमाण-पत्र
**FRESH CERTIFICATE OF INCORPORATION CONSEQUENT
ON CHANGE OF NAME**

कम्पनियों के रजिस्ट्रार के कार्यालय में.....

[कम्पनी अधिनियम 1956 (1956 का 1) के अधीन]

In the Office of the Registrar of Companies, Karnataka, Bangalore.

(Under the Companies Act, 1956 (1 of 1956))

.....के विषय में
IN THE MATTER OF **MESSRS. SUPRAJIT ENGINEERING PRIVATE LIMITED**

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मैं एतद्वारा प्रमाणित करता हूँ कि.....परिसीमित जिसका निगमन मूलत 19.....के

.....दिन इस.....अधिनियम के अधीन और.....परिसीमित नाम
द्वारा किया गया कम्पनी अधिनियम 1956 की धारा 21/22 (1) (क)/22 (1) (ख) के निबन्धनों के अनुसार आवश्यक संकल्प पारित कर
चुकी है और इसकी बाबत केन्द्रीय सरकार की लिखित अनुमति कम्पनी कार्य विभाग द्वारा प्रदान कर दी गई है।

I hereby certify that **M/s. Suprajit Engineering Private** Limited, which was originally
incorporated on **24th** day of **May** 19**85** under the **Companies** Act, and under the name **M/s. Suprajit**
Engineering Private Limited) having duly Passed the necessary
resolution in terms of section **21/22(1)(a)/22(1)(b)** of Companies Act, 1956, and the approval of the Central
Government signified in writing having been accorded thereto in the **Department of Company Affairs.** 31

क्षेत्रीय निदेशक के तारीख..... 19..... के पत्र सं.....द्वारा प्राप्त ही
जाने पर उक्त कम्पनी का नाम इस दिन.....परिसीमित में तब्दील कर दिया गया है और यह
प्रमाण-पत्र उक्त अधिनियम की धारा 23(1) के अनुसार में जारी किया जाता है।

Registrar of Companies, **Karnataka, Bangalore** letter No. **Nil**
dated **Nil** 19.....the name of the said company is this day changed to **M/s. Suprajit**
Engineering Limited and this certificate is issued pursuant to section 23(1) of the said Act.

मेरे हस्ताक्षर से यह तारीख.....
को किया गया।

Given under my hand at Bangalore this **Fifteenth** day of **June** 19**95** (One thousand
nine hundred Ninety **Five.**)

Received
Amang
18/6/95

(V. Sreenivasa Rao).
कम्पनियों का रजिस्ट्रार
Registrar of Companies
Karnataka, Bangalore.

यहां पर कम्पनी का वह नाम लिखिए जो कि तब्दीली से पूर्व था।
Here give the name of the Company as existing prior to the change.
यहां पर अधिनियम (अधिनियमों) का नाम लिखिए जिसके अधीन कम्पनी का मूलत रजिस्ट्रीकरण और निगमन किया गया था।
Here give the name of the Act (s) under which the Company was originally registered and incorporated.



प्राहण० आई० आर०

Form. I. R.

निगमन का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

ता० का से०
No 6934 of 1985.

मे एतद्वारा प्रमाणित करता हूँ कि आज

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी पारसीमित है।

I hereby certify that SUPRAJIT ENGINEERING PRIVATE LIMITED

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is this day incorporated under the companies Act, 1956 (No. 1 of 1956) and that the company is limited.

मेरे हस्ताक्षर से आज ता० को दिया गया।

Given under my hand at BANGALORE this TWENTY FOURTH day of MAY one thousand nine hundred and EIGHTY FIVE.



24/5/85
(Y. SATYANARAYANA)

कम्पनियों का रजिस्ट्रार
कर्नाटक बंगलूर

Registrar of Companies.
KARNATAKA, BANGALORE

***MEMORANDUM OF ASSOCIATION
OF
SUPRAJIT ENGINEERING LIMITED
(Company Limited by Shares)**

(Incorporated under the Companies Act, 1956)

- 1st. The name of the Company is SUPRAJIT ENGINEERING LIMITED.
- 2nd. The registered office of the Company will be situated in the State of Karnataka.
- 3rd. The objects for which the Company is established are:
- (A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON IT'S INCORPORATION:
1. To carry on in India or elsewhere the business of trading and manufacturing control cables, speedometer & tachometer cables, twisted or standard type of ropes, coil and leaf springs, extruded pipes, sleeves, diecasted components, whether made of metal, plastic, glass or otherwise for automobile manufacturers or not.
 2. To carry on the business of manufacturing, trading, repairing, altering, converting, reconditioning, assembling, processing, developing, marketing, exporting, importing, dealing in machine tools, ancillary equipments, accessories, spares, apparatuses, instruments and other related products to be used in engineering, steel, automobile, heavy and light machine building industries.
 3. To carry on in India as manufacturers, dealers, fabricators, repairers, agents, erectors, installers, service agents of all types of tools, implements, equipments, instruments whether manufactured by the Company or not.

4. To manufacture and or deal in all types of electronic computers & accessories, electric equipments, machines appliances, compressors, generators, consumer and or industrial components for home and or industrial use.
5. To carry in India or elsewhere the business of importers, exporters, indentors, buyers, sellers, commission agents, brokers and dealers in all kinds of articles, commodities, raw materials or manufactured items, whether in a finished or semi-finished state and also to manufacture or process any type of article, product, commodity and to import, export, buy, sell, barter, exchange, pledge, mortgage, advance upon or otherwise, trade and deal in goods and produce articles or merchandise of any kind whatsoever.
- *6. To carry on business as manufacturers, buyers, sellers, importers, exporters and agents for all kinds of lamps, including electric, fluorescent lamps of all kinds, incandescent lamps of all types, Including vacuum and gas filled lamps. general fighting service lamps, high wattage lamps, photo flood lamps, automobile and vehicle lamps, train lamps, locomotive headlight lamps, miniature lamps, telephone dial lamps, projector lamps, tungsten, halogen lamps, LED lamps of various kinds as well as gas discharge lamps including mercury vapour lamps, sodium vapour lamps, metal halide lamps, flash bulbs, now lamps and tubes and the various components, parts, accessories and raw-materials thereof including tungsten, molybdenum, copper, nickel, iron, solder and other types of wires, rods, plates, sheets used in all types of electric lamps and gases Including argon, krypton, oxygen, nitrogen, hydrogen and deal in and all kinds of packing materials used or required thereof and all other auto components..

(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT
OF THE MAIN OBJECTS, SPECIFIED IN (A) ABOVE:

To do or perform all or any of the following operations, acts and things which are ancillary or incidental to carry on the above objects.

7. To enter into agreements and contracts with Indian and Foreign Individuals, Companies, or other organizations for Technical, Financial or any other assistance for carrying out all or any of the objects of the Company-

8. To establish and maintain any agencies in India or any part of the world for the conduct of the business of the Company or for the sale of any materials or things for the time being at the disposal of the Company for sale.
9. To advertise and adopt means of making known the business activities of the Company or any articles or goods traded or dealt with by the Company in any way as may be expedient including the posting of bills in relating thereto, and the issue of circulars, books, pamphlets and price list and the conducting of competitions, exhibitions, and giving of prizes, rewards and donations.
10. To apply for, purchase or otherwise acquire and protect, prolong and renew trade marks, trade names, designs, secret process, patent rights, breveted' *invention licences*, protections and concessions which may appear likely to be advantageous or useful to the Company and spend money in experimenting and improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire or develop.
11. To enter into partnership or into any arrangements for sharing profits, union of interest, co- operations, joint venture, reciprocal concessions or otherwise with any persons, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in and to lend money, to guarantee the contracts of or otherwise to assist any person, firm or company and to take or otherwise acquire and hold shares or securities of any such persons, firm or company and to sell, hold, reissue with or without guarantee or otherwise deal with such shares and securities. But should not carry on banking business within the meaning of Banking Regulations Act, 1949.
12. To enter into any arrangements with any Government of State Authority, Municipal, local or otherwise that may seem conducive to the Companys objects or any of them and obtain from any such Government or State Authority any rights, privileges and concessions which may seem conducive to the Company's objects or any of them.
13. To be interested in promoting and undertaking the formation and establishment of such institutions, business pools, combines, syndicate, industrial, trading or manufacturing as, may be considered to be conducive to the interest of the Company and acquire, promote and/or subsidies any

industry or undertaking which may seem to the Company capable of being conveniently carried on in connection with any of the main objects of the Company or otherwise calculated directly or indirectly to render any of the Company's properties or rights for the time being profitable.

14. To purchase or otherwise acquire and undertake the whole or any part of the business property, rights and liabilities of any person, firm, company, carrying on the business which this Company is authorised to carry on and to purchase, acquire, apply for, hold, sell and deal in shares, stock, debenture stock of any such persons, firm or company and to conduct, make or carry into effect any arrangement in regard to the winding up of the business of any such persons, firm or company.
15. To establish, provide, maintain and conduct or otherwise subsidise for the purpose or in connection with business of the company research laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry on with all scientific and technical research and experiments and tests of all kinds and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the company is authorised to carry on.
16. To construct, acquire, establish, provide, maintain and administer factories, estates, buildings, water reservoirs, sheds, channels, pumping installations, generating installation, pipelines, garages, storages and accommodation of all description in connection with the business of the Company.
17. To apply for, tender, purchase or otherwise acquire any contracts and concessions for or in relation to the constructions, erection, equipment, improvement, management, administration or control of works and conveniences to undertake, execute, carry out, dispose of or otherwise turn to account the same.
18. To buy, lease or otherwise acquire, lands, buildings and other immovable property and to sell, lease, mortgage, or hypothecate or otherwise dispose of all or any of the property and assets of the Company on such terms and conditions as the Company may think fit.
19. To amalgamate with any company or companies having objects altogether or in part similar to those of this Company.

20. Subjects to the provisions of the Act to remunerate (By cash or other assets or by the allotment of fully or partly paid shares or by call or option on shares, debenture stock or securities of this or any company or in any other manner) whether out of the Company's capital, profits or otherwise to any persons or firm or company for services rendered or to be rendered in introducing any property or business to the company or any other reason which the Company may think proper.
21. To pay all the costs, charges, expenses of and incidental to the promotion, formation, registration, and establishment of the Company including costs, charges, expenses of negotiations and contracts and arrangements made prior to and in anticipation of the formation and incorporation of the Company.
22. To undertake and execute any trusts, the undertaking whereof may seem desirable either gratuitously or otherwise
23. Subject to the provisions of the Companies Act, 1956 to invest, apply for and acquire or otherwise employ monies belonging to, entrusted to or at the disposal of the company upon securities and shares with or without security upon such terms as may be thought proper and from time to time vary such transaction in such manner as the Company thinks fit.
24. To lend or deposit monies belonging to or entrusted to or at disposal of the Company to such persons or company and in particular to such persons having dealing with the Company with or without security, upon terms as may be thought proper and guarantee the performance of the contracts by such person or company, but not do the business of banking as defined in the Banking Regulation Act, 1949.
25. To make advances upon for the purchase of materials, goods, machinery, stores and other articles, required for the purposes of the Company.

26. To borrow or raise money with or without security or receive money on deposit at interest or otherwise, in such manner as the Company may think fit and in particular by the issue of debentures or debenture stock perpetual or otherwise including debenture stock convertible into shares of this or any other company and in security of any such money so borrowed, raised or received to mortgage, pledge, or charge the whole or any part of the property, assets or revenue of the Company, present or future including its uncalled capital and to purchase, redeem or pay off any such securities.
27. To sell, mortgage, assign or lease and in any other manner deal with or dispose of the undertaking of the property of the Company or any part thereof whether movable or immovable for such consideration as the Company may think fit and in particular for shares, debentures or other securities of any other company having objects altogether or in part similar to those of this Company.
28. To improve, manage, work, develop, alter, exchange, lease, mortgage, turn to account abandon or otherwise, deal with all or any part of the property, rights and concession of the Company.
29. To provide for the welfare of the employees or ex-employees of the Company and the wives, widows, families or dependants or connections of such persons by building or contributing to the building of houses, dwelling or by grant of money, pension, gratuity, bonus, payment towards insurance or other payment or creating from time to time subscribing or contributing towards places of instruction or recreation, hospitals and dispensaries, medical and other attendances and other assistance as the Company shall think fit.
30. To indemnify Members, Officers, Directors, Agents and Servants of the Company against proceedings, costs, damage, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the Company for any loss, damage or misfortunes whatsoever which shall happen in the execution of the duties of their office or by relation thereto.
31. To aid pecuniarily or otherwise any association, body or movement having for its objects, the solution, settlement or surmounting of industrial or labour problems, disputes or troubles or the promotion of industry, science, education, knowledge, art or trade.
32. Subject to the provisions of the Companies Act, 1956 to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, National or other institutions or objects of any public, general or useful objects.
33. To distribute any of the properties of the Company amongst the members in specie or kind upon the winding up of the Company.

34. To draw, accept, endorse, discount, buy, sell and deal in bills of exchange or promissory notes, bonds, debenture coupons and other negotiable instruments and securities. However the Company will not be entitled to do any banking business.
35. To invest and deal with money of the Company not immediately required in such manner as may from time to time be determined.
36. To open account or accounts of every kind including overdraft accounts with any bank or banks and pay and endorse cheques and withdraw monies from such accounts and to close all or any account as may be considered necessary from time to time.
37. To engage, employ, suspend and dismiss agents, managers, superintendents, assistants, clerks and other servants and labourers and to remunerate any such persons at such rate as shall be thought fit, to grant pensions or gratuities to any such person as to his widow or children and generally provide for the welfare of all the employees.
38. To create any reserve fund, insurance fund or any other special fund, whether for depreciation or for replacement, extension or maintenance of any of the property of the Company or for any other purpose conducive to the interest of the Company.
39. To take machinery, tools and other ancillaries required for granite quarries on loan basis from foreign countries.
- 4th. The liability of the members(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- **5th. The Authorised Share Capital of the Company is Rs. 85,00,00,000/- (Rupees Eighty Five Crores only) divided into 85,00,00,000 (Eighty Five Crores) Equity Shares of Re. 1/- (Rupee One only) each.

* Altered vide resolution passed through postal ballot by the members of the Company on 26th May, 2016.

** Increased from Rs.15,00,00,000 subsequent to Amalgamation of Phoenix Lamps Limited with the Company vide National Company Law Tribunal, Bengaluru Order dated 11th August, 2017.

We the several persons whose names and addresses are subscribed herein under are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names:

SI No	Names, Address, Description and Occupation of the Subscribers	Number of Share/s taken by each Subscriber	Signature of the Subscriber s	Names, Addresses Occupations and the Signature of the Witnesses
1	KULA AJITH KUMAR RAI (Engineer) S/o. Dr. K. M. Rai 110, 4th Main, 4th Block III Stage, West of Chord Road Basaveswara Nagar, Bangalore - 560079	One (1)	(Sd/-) K.Ajith Kumar Rai	(Sd/-) M. P. Kini Practicing Company Secretary 5, Andre Road Shanthinagar Bangalore - 560 027
2	KULA ARUN KUMAR RAI (Engineer) S/o. Dr. K. M. Rai 110, 4th Main, 4th Block III Stage, West of Chord Road Basaveswara Nagar Bangalore - 560 079.	One (1)	(Sd/-) Arun Kumar Rai	

Dated this Twenty-Third day of May, Nineteen Eighty Five (23-5-1985) at Bangalore.

For Suprajit Engineering Limited


Medappa Gowda .J
CFO & Company Secretary

**ARTICLES OF ASSOCIATION
OF
SUPRAJIT ENGINEERING LIMITED
(Company limited by shares)**

(Incorporated under the Companies Act, 1956 as amended under the Companies Act, 2013)

PRELIMINARY

(1) In these Articles:

"The Act" and reference to any Section or provision thereof respectively means and includes the Companies Act, 2013 and any statutory modification or re-enactment thereof for the time being in force and reference to the Section or provisions of the Act or such statutory modification.

"Affiliate" in respect of any Company, means any legal entity which, controls or is controlled by that Company, or is controlled by the same individual or entity which controls that Company. For the purposes of this definition, any entity is controlled by another entity or individual where that entity or individual owns, directly or indirectly, more than fifty percent of the shares entitled to a vote at general meetings of shareholders or has the power to cause the election of a majority of the Board of Directors of the first entity.

"Article" or "these Articles" means the Articles set out herein.

"Auditors" means and includes those persons appointed as such for the time being by the Company.

"Board" or "Board of Directors" means the Board of Directors and the Directors collectively or a meeting of the Directors duly called and constituted or, as the case may be, the Directors assembled at the Board or the Directors of the Company collectively.

"Capital" means the share capital for the time being raised or authorised to be raised for the purpose of the Company.

"Chairman" means the Chairman of the General Meetings and Board as referred to, in these Articles.

"the Company" or "the Corporation" means SUPRAJIT ENGINEERING LIMITED.

"Director" means a Director appointed to the Board of the Company.

"Managing Director" means the Managing Director or Managing Directors of the Company for the time being. "Dividend" includes any interim dividend.

"General Meeting" means the Annual General Meeting and Extraordinary General Meeting of the Company, as the case may be, as defined by the relevant provisions of the Act.

"Member" means a duly registered holder of Shares from time to time and includes the subscribers to the memorandum of the Company and beneficial owners as defined in the Depositories Act, 1996.

"Ordinary Resolution" and "Special Resolution" shall have the meanings assigned thereto respectively under the Act.

For Suprajit Engineering Limited

Medappa Gowda
CFO & Company Secretary

"Office" means the registered office for the time being of the Company.

"Paid up" includes credited as paid-up.

"Person" includes corporations as well as individuals.

"The Registrar" means the Registrar of Companies of the state in which the registered office of the Company is situated for the time being.

The word "debenture" includes debenture-stock.

"Seal" means the common seal for the time being of the Company.

"Shareholder" means any person(s) who is a holder of any class of Shares.

"Shares" and "Shares in the Company" mean all classes of shares in the Capital of the Company or any class thereof, as the case may be and includes any and all the rights conferred on a person by the ownership of such shares.

"Year" means the calendar year, and "Financial Year" shall have the meaning assigned thereto by Section 2(41) of the Act.

Words importing the masculine gender also include the feminine gender.

Words importing the singular number include, where the context admits or requires, the plural number and vice versa.

"In writing" and "written" include printing or lithography or any other modes of representing or reproducing words in visible form.

- (2) Unless the context otherwise requires, words or expressions contained in these Articles of Association shall bear the same meaning as in the Act, or any statutory modification thereof in force on the date on which these Articles become binding on the Company.

1. APPLICATION OF TABLE `F`

For the matters not provided herein, the provisions contained in Table `F` shall apply to the Company.

2. PUBLIC COMPANY

The Company is a Public Company within the meaning of Section 2(71) of the Companies Act, 2013, with a minimum Paid up Capital of Rupees Five lakhs or such higher paid up capital as may be prescribed and accordingly:

- (i) Does not restrict the right to transfer its shares;
- (ii) Does not limit the number of its members to be two hundred:

Provided further that—

- (A) persons who are in the employment of the company; and
 - (B) persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and
- (iii) does not prohibit any invitation to the public to subscribe for any securities of the Company;

3. SHARE CAPITAL

- (1) The Authorised Share Capital of the Company shall be such amount as stated in the Company's Memorandum from time to time, with such rights, privileges and conditions attaching thereto as may be determined by the Company in General Meeting, and if no direction be given, as the Directors may determine.
- (2) The Shares of the Company shall be under the Control of the Board, subject to the provisions of the Act and Articles contained herein. The Board may issue, allot, or otherwise dispose off Shares in such manner as it may deem proper.

4. TRANSFER OF SHARES

- (1) The Company shall keep a Register of Transfers and shall have recorded therein fairly and distinctly particulars of every transfer or transmission of any share held in material form. Nothing contained in these Articles shall apply to transfer of securities held in Depository.

5. TRANSMISSION OF SHARES

- (1) On the death of sole member, his nominee(s), if any, shall be the only person(s) recognised by the Company as having any title to his interest in the shares to the exclusion of succession laws applicable to the deceased member.
- (2) Every member shall deliver to the Company a nomination in accordance with and subject to the Rules made by the Board.
- (3) In case, the nomination is not made as provided above, it shall be deemed that a nomination has been made by the deceased member himself, in the following order of precedence:
 - a. a spouse, if any;
 - b. child or children, if any, jointly;

EXPLANATION: This includes both unmarried and married children of both sexes.

6. NOMINATION

Equity holders of shares/Debentures may nominate a person to whom its shares in, or the debentures of the Company, shall vest, in accordance with the provisions contained in Companies Act, 2013.

7. SHARES IN ELECTRONIC FORM

(A). Definition:

'Depository' shall mean a Depository as defined under clause (e) of sub section (1) of Section 2 of the Depositories Act, 1996.

'Beneficial Owner' shall mean the beneficial owner as defined in clause (a) of sub section (1) of Section 2 of the Depositories Act, 1996.

'Shareholder' or 'Member' means the duly registered holder of the shares from time to time and includes the subscribers to the Memorandum of Association of the Company and the beneficial owner(s) as defined in clause (a) of sub section (1) of section 2 of the Depositories Act, 1996.

'SEBI Board' means the Securities and Exchange Board of India;

'Bye-laws' means bye-laws made by a Depository under Section 26 of the Depositories Act, 1996:

'Depositories Act' means the Depositories Act, 1996 including any statutory modifications or re-enactment thereof for the time being in force:

'Record' includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the Regulations:

'Regulations' means the regulations made by the SEBI Board;

'Security' means shares, debentures and such other security as may be specified by the SEBI Board from time to time.

(B). Dematerialisation of securities

Notwithstanding anything contained in these articles, the Company shall be entitled to dematerialize its securities in a dematerialised form, pursuant to the Depositories Act and the rules framed there under.

5(e) 'The shares in the capital shall be numbered progressively according to their several denominations, provided however, that the provisions relating to progressive numbering shall not apply to the shares of the Company which are dematerialised in future or issued in future in dematerialised form'.

5(f) 'The Company shall be entitled to dematerialize its existing shares, rematerialise its shares held in the Depositories and/or to offer its fresh shares, debentures and other securities, in a in a dematerialised form pursuant to the Depositories Act, 1996 and the rules framed there under, if any'.

(C). Option to receive security certificates or hold securities with Depository

- (1) Every person subscribing to the securities offered by the Company shall have the option to receive the security certificates or hold securities with a depository.
- (2) Where a person opts to hold a security with a Depository, the company shall intimate such depository the details of allotment of the security, and on receipt of such information the Depository shall enter in its record the name of the allottee as the beneficial owner of the security.

(D). Securities in depositories to be in fungible form

- (1) All securities held by a Depository shall be dematerialised and shall be in fungible form.
- (2) Nothing contained in Section 89 of the Act shall apply to a Depository in respect of the securities held by it on behalf of the beneficial owners.
- (3) In case of transfer or transmission of shares or other marketable securities where the Company has not issued any certificates and where such shares or securities are being held in any electronic and fungible form, the provisions of the Depositories Act, 1996, shall apply".

(E). Rights of Depositors and Beneficial Owners

- (1) Notwithstanding anything to the contrary contained in the Articles or in any other law for the time being in force, a Depository shall be deemed to be registered owner for the purpose of effecting transfer of ownership of security on behalf of a beneficial owner.
- (2) Save as otherwise provided in clause (1) above, the Depository as a registered owner shall not have any voting rights or any other rights in respect of securities held by it.
- (3) Every person holding securities of the Company and whose name is entered as beneficial owner in the records of the Depository shall be deemed to be the member of the Company. The beneficial

owner shall be entitled to all the rights and benefits and be subjected to all the liabilities in respect of his securities held by a Depository.

- (4) Nothing contained in the foregoing Article shall apply to transfer of security effected by the transferor and the transferee both of whom are entered as Beneficial Owners in the records of Depository.

(F). Depository to furnish information

Every Depository shall furnish to the Company information about the transfer of securities in the name of the beneficial owners at such intervals and in such manner as may be specified by the bye-laws and the Company in this behalf.

(G). Option to opt out in respect of any such security

- (1) If a beneficial owner seeks to opt out of a Depository in respect of any security, he shall inform the Depository accordingly.
- (2) The Depository shall on receipt of such information make appropriate entries in its records and shall inform the Company.
- (3) The Company shall, within (30) days of the receipt of intimation from a Depository and fulfilment of such conditions and on payment of such fees as may be specified by the Regulations, issue the certificate of securities to the beneficial owner or the transferee, as the case may be.

(H). Section 56 of the Act not to apply

Notwithstanding anything to the contrary contained in the Articles:

- (1) Nothing contained in Section 56 of the Act shall apply to a transferor and the transferee both of whom are entered as beneficial owners in the records of a Depository.

(I). Registers and Index of beneficial owners

- (1) The Register and index of beneficial owners maintained by a Depository under Section 11 of the Depositories Act shall be deemed to be the Register and index of members for the purposes of the Act and these Articles.
- (2) Except as ordered by a court of competent jurisdiction or by Law required, the Company shall be entitled to treat the person whose name appears on the Register of members as the holder of any share or whose name appears as the beneficial owner of shares in the records of the Depository, as the absolute owner thereof and accordingly shall not be bound to recognise any benami, trust, or equity and equitable contingent or other claim to or interest in such share on the part of any other person, whether or not it shall have express or implied notice thereof.
- (3) The Company shall keep a Register and index of Members in accordance with all applicable provisions of the Companies Act, 2013 and the Depositories Act, 1996 with details of shares held in material and dematerialised forms in any media as may be permitted by Law including in any form of electronic media. The Company shall be entitled to keep in any State or Country outside India, a branch Register of members resident in that State or Country.
- (4) The Company shall keep a Register of Transfers and shall have recorded therein fairly and distinctly particulars of every transfer or transmission of any share held in material form. The transferor shall be

deemed to remain the holder of the shares until the name of the transferee is entered on the Register of Members in respect thereof.

8. DIVIDEND

DIVISION OF PROFITS

- 8.1. The profits of the Company, subject to any special rights relating thereto created or authorised to be created by these Articles shall be divisible among the members in proportion to the amount of capital paid-up or credited as paid-up on the shares held by them respectively.

THE COMPANY IN GENERAL MEETING MAY DECLARE A DIVIDEND

- 8.2. The Company in General Meeting may declare dividends to be paid to members according to their respective rights, but no dividends shall exceed the amount recommended by the Board, but the Company in General Meeting may declare a smaller dividend.

DIVIDENDS ONLY TO BE PAID OUT OF PROFITS

- 8.3. No dividend shall be declared or paid otherwise than out of profits of the financial year arrived at after providing for depreciation in accordance with the provisions of Section 123 of the Act or out of the profit of the Company and remaining undistributed or out of both, provided that;
- (a) If the Company has not provided for depreciation for any previous financial year or years, it shall , before declaring or paying a dividend for any financial year, provide for such depreciation out of the profits of the financial year or out of the profits of any other previous financial year or years;
 - (b) If the company has incurred any loss in any previous financial year or years, the amounts of the loss or an amount which is equal to the amount provided for depreciation for that year or those years whichever is less, shall be set off against the profits of the Company for the year for which the dividend is proposed to be declared or paid or against the profits of the Company for any previous financial year or years arrived at in both case after providing for depreciation in accordance with the provisions of Section 123 of the Act or against both.

INTERIM DIVIDEND

- 8.4. The Board may subject to provisions of the Act, from time to time, pay to the members, such interim dividend as in its judgement the position of the Company justifies.

CAPITAL PAID UP IN ADVANCE AT INTEREST NOT TO EARN DIVIDEND

- 8.5. Where capital is paid in advance of call, such capital may carry interest but shall not in respect thereof confer a right to dividend or participate in profits or voting rights.

DIVIDEND IN PROPORTION TO AMOUNT PAID-UP

- 8.6. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend accordingly.

RETENTION OF DIVIDENDS UNTIL COMPLETION OF TRANSFER

- 8.7. The Board may retain the dividends payable upon shares in respect of which any person is entitled to transfer, until such person shall become a member, in respect of such shares or shall duly transfer the same.

DIVIDEND ETC., TO JOINT HOLDERS

- 8.8. Any one of several persons who are registered as the Joint-Holders of any share may give effectual receipts for all dividends or bonus or other moneys payable in respect of such shares.

NO MEMBER TO RECEIVE DIVIDEND WHILE INDEBTED TO THE COMPANY AND COMPANY'S RIGHT OF REIMBURSEMENT THEREOF

- 8.9. No member shall be entitled to receive payment of any interest or dividend in respect of his share or shares, while any money may be due or owing from him to the Company in respect of such share or shares, or otherwise, however, either alone or jointly with any other person or persons and the Board may deduct from the interest or dividend payable to any member all sums of the money so due from him to the Company.

TRANSFER OF SHARES MUST BE REGISTERED

- 8.10. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of the transfer.

DIVIDEND HOW REMITTED

- 8.11. Unless otherwise directed, any dividend may be paid by Cheque or warrant or by a pay slip or receipt having the force of a cheque or warrant sent through the post to the registered address of the member or person entitled or in case of joint holders to that one of them first named in Register in respect of the joint holders. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent. The Company shall not be liable or responsible for any cheque or warrant or pay slip or receipt lost in transmission; or for any dividend lost to the member or person entitled thereto by the forged endorsement of any cheque or warrant or the forged signature of any pay slip or receipt or the fraudulent recovery of the dividend by any other means.

UNCLAIMED DIVIDEND

- *8.12. Any amount remains unpaid in the Un paid Dividend account as mentioned in the Articles '8.14' and '8.15' below, may be treated in the manner prescribed under the Act.

NO INTEREST ON DIVIDENDS

- 8.13. No unpaid dividend shall bear interest as against the Company.

TRANSFER TO SPECIAL BANK ACCOUNT

- 8.14. The Company after having declared the dividend must transfer the unpaid or unclaimed dividend, if any, to special account in a scheduled Bank to be named suitably to represent the Unpaid Dividend Account of **SUPRAJIT ENGINEERING LIMITED** within 7 days after the expiry of 30 days commencing from the date of declaration of dividend.

TRANSFER TO GENERAL REVENUE ACCOUNT

- 8.15. If any dividend remains unpaid or unclaimed for a period of seven years after the amount is transferred to the special bank Account, the amount remaining in the special bank Account will have to be transferred to the General Revenue Account of the Central Government, containing the details of the share-holders who have not been paid the dividend and the amount of dividend unclaimed.

DIVIDEND AND CALL TOGETHER

- 8.16. Any General Meeting declaring a dividend may, on the recommendation of the Directors, make a call on the members of such amount as the meeting fixes, but so that call on each member shall not exceed the dividend payable to him and so that the call be made payable at the same time as the

dividend; and the dividend may, if so arranged, between the company and the member, be set off against the calls.

9. CAPITALIZATION OF RESERVE

(1) The Company in General Meeting, may upon the recommendation of the Board, resolve:

- a. That it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and
- b. That such sum be accordingly set free for the distribution in the manner specified in Section (2) amongst the members who have been entitled thereto, if distributed by way of dividend and in the same proportions.

(2) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in Section (3), either in or towards:

- a. Paying up any amounts for the time being unpaid on any shares held by such members respectively
- b. Paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid up, to and amongst such members in the proportion aforesaid or
- c. Partly in the way specified in sub Section (a) and partly in that specified in sub Section

(3) A share premium account and a capital redemption reserve account may for the purpose of this regulation, only be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares.

(4) The Board shall give effect to the resolution passed by the company in pursuance of this article.

10. NUMBER OF DIRECTORS

There shall be a minimum of 3 and maximum of 15 Directors including all kinds of Directors but excluding nominee Directors of the financial institutions.

11. APPOINTMENT AND TENURE OF DIRECTORS

(1) The first Directors of the Company are:

1. Mr. K. Ajith Kumar Rai, who shall be the Managing Director of the Company.
2. Mr. K. Arun Kumar Rai.

(2) The Directors shall cease to be Directors in case of death, resignation or removal as per the Act or disqualification or withdrawal of nomination by the nominating authority.

(3) The Board may appoint additional Directors in accordance with the provisions of Section 161 (1) of the Companies Act, 2013 for the benefit of the Company in general, and in particular, when there is no quorum at the Board Meeting, and such meeting has to be conducted without adjournment.

(4) The Board may appoint Alternate Directors as and when required subject to the provisions of Section 161 (2) of the Companies Act, 2013.

(5) **Nominee Director**

(a) Notwithstanding anything contained in sub-article (1) and (2) hereof, financial institutions or banks who have granted long term loans to the Company may appoint Nominee Directors, during the period of their loans remaining unpaid, subject to the provisions of Section 25 of the Industrial Finance

Corporation Act, 1948 and Section 27 of the Finance Corporation Act, 1951, as the case may be, or such agreement or arrangement, as has been mutually agreed upon.

(b) The Nominee Directors so appointed shall not retire by rotation.

(c) The Nominee Directors shall have the same rights and privileges in respect of voting rights at the Board Meetings, payment of sitting fee and reimbursement of travelling expenses in the same manner as admissible to other directors.

12. QUALIFICATION OF DIRECTORS

(1) No Director shall be required to hold qualification shares.

13. SITTING FEE & COMMISSION

(1) The Company may pay sitting fees to any Director for attending the Board, Committee or General Meetings of the Company as may be decided by the Board of Directors from time to time. Subject to the requisite approvals, the Directors may be paid commission on profits also.

(2) The Directors may however be paid all travelling, hotel and other expenses properly incurred by them:

a. In attending and returning from meetings of the Board or any committee thereof or General Meeting of the Company; or

b. In connection with the activities of the Company.

14. APPOINTMENT OF MANAGING/WHOLE TIME DIRECTOR

(1) The Board may appoint one or more of its body to the office of the Managing Director or Whole Time Director by whatsoever designation on such terms and conditions, including remuneration and privileges, as may be thought proper.

(2) The Board may vest in such appointee(s) such powers and discretion as may be deemed necessary and expedient.

(3) Notwithstanding anything contained herein, the Board shall have power to revoke such appointments before expiry of their tenure in the best interest of the Company and such revocation shall not be deemed to be removal within the meaning of Section 284 of the Act.

15. POWERS OF THE BOARD

Without prejudice to the general powers conferred on the Board by the Act and the Articles of Association of the Company, the Board shall have the following powers:

(a) to borrow, with or without security, from any source, without any restrictions as to ceiling, however, subject to the provisions of the Act;.

(b) to make loans or lend money to anyone with security and interest as may be deemed appropriate to achieve the objectives of the Company;

(c) to invest the funds of the Company in any manner as may be deemed appropriate to achieve the objectives of the Company;

(d) to give guarantee or provide any security for any amount, with or without consideration;

(e) to draw, make, accept, negotiate, endorse, discount, assign, execute, issue, buy or sell, promissory notes, bills of exchange, bills of lading and other negotiable instruments;

- (f) to make donations in any form, statutorily required or otherwise for the purpose of contribution to:
- (1) financial health of the Company; or
 - (2) welfare of the members and the employees of the Company (and their families) present or past;
- (g) to remit or give time for the payment, any debt due by a Director, customer or buyer or an employee;
- (h) to write off any bad debts;
- (i) to pay preliminary expenses, including those of any Company promoted by the Company;
- (j) to adopt, execute any or all the pre-incorporation contracts;
- (k) to delegate any or all the powers contained herein to any functional Directors, with an authority for further sub-delegation;
- (l) to purchase any property movable or immovable in India,
- (m) to appoint an attorney(ies) of the Company, with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Board) as may be deemed proper and to revoke such appointments;
- (n) to frame rules where required by the provisions of these Articles; and
- (o) Generally to do all deeds and things as the expedience of the business warrants.

16. POWERS OF THE CHAIRMAN

- (1) The Chairman shall preside over every Board Meeting and General Meeting.
- (2) In the event of equality of votes, the Chairman shall have a casting vote, in addition to his own vote as a Director or a member as the case may be.
- (3) The Chairman may adjourn Board Meeting or a General Meeting or a Meeting of any Committee, as he may deem proper, if and when;
 - (a) a quorum is not present within 15 minutes from the time appointed for holding the meeting;
 - (b) a poll is demanded;
 - (c) a member raises a point of order (strictly confined to incorrect procedure, irrelevancy and unparliamentary language or transgressing the provisions of Articles of Association of the Company);
 - (d) the meeting is turned into a mock show.
- (4) The Chairman may at his discretion close a debate of motion by the member if he is satisfied that such debate serves no useful and constructive purpose.

17. AUTHORITY TO CALL BOARD MEETINGS

- (1) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (2) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

18. MEETINGS

The Board and General Meetings of the Company can be convened through video conference as per the Act.

19. QUORUM

- (1) Five members present in person at the General Meeting shall be the quorum for such a meeting of the Company.
- (2) Two Directors or one third of the total number of Directors as on the date whichever is higher shall be the quorum for the meetings of the Board/Committee.
- (3) If at the adjourned General Meeting a quorum is not present within half-an-hour from the time appointed for holding the meeting, the members present shall be a quorum.

20. PERIOD OF NOTICE FOR CALLING GENERAL MEETING

- (1) A written notice of not less than 21 (Twenty one) days shall, for every General Meeting, be given to the members to their addresses recorded in the Register of Members or through electronic mode. However the General Meeting may be convened by giving shorter notice with the consent of the Shareholders as per the provisions of the Act.
- (2) The period of notice, provided in the foregoing sub-article, shall include the day of posting and delivery of a notice and the day of holding the meeting, and the 48 hours time of postal transit.
- (3) A notice, in pursuance of sub-article (i) shall be required to be given for every adjourned meeting of the Company.

21. CONTENTS OF NOTICE AND PERSONS TO WHOM IT IS TO BE SERVED

- (1) Every notice of a General Meeting shall specify the place, the day, and the time of the meeting and the agenda of business to be transacted thereat.
- (2) Notice of every General Meeting shall be served on the members of the Company, who are entitled to vote thereat, and the Auditors of the Company, in case of the Annual General Meeting.

22. ACCOUNTS

- (1) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the account and books of the Company or any of them shall be open to the inspection of members (not being Directors).
- (2) No member (not being a Director) shall have any rights of inspection any accounts or books of accounts of the Company except as conferred by the law or authorised by the Board or by the Company in General Meeting.

23. AUDIT

- (1) The Auditors of the Company shall be appointed as per the Act.

24. INDEMNITY

Every Officer, Manager, Director or Agent of the Company, be and is hereby indemnified out of the assets of the Company against any liability incurred by him in discharging his acts bonafide.

25. COMMON SEAL

The Common Seal of the Company shall be affixed to any instrument (if such affixing has been authorised by a resolution of the Board or of a Committee of the Board) in the presence of one Director or the Company Secretary of the Company or such other person duly authorised by the

Board, if any, and such Director or the Secretary or the said authorised person shall sign every instrument to which the Common Seal of the Company is so affixed in his presence.

* Altered vide resolution passed through postal ballot by the members of the Company on 26th May, 2016.

We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a Company not for profit, in pursuance of this Article of Association.

Sl. No.	Name, Address, Descriptions and occupation of the Subscribers	Signature of the Subscribers	Names, Addresses, Occupations and Signature of the Witnesses
1.	KULA AJITH KUMAR RAI (Engineer) S/o Dr. K M Rai 110, 4 th Main, 4 th Block, III Stage, West of Chord Road, Basaveswara Nagar, Bangalore- 560 079	(Sd/-) K. Ajith Kumar Rai	(Sd/-) M.P. Kini Practising Company Secretary 5, Andre Road, Shanthinagar, Bangalore – 560 027
2.	KULA ARUN KUMAR RAI (Engineer) S/o Dr. K M Rai 110, 4 th Main, 4 th Block, III Stage, West of Chord Road, Basaveswara Nagar, Bangalore – 560 079	(Sd/-) Arun Kumar Rai	

Dated this twenty-third day of May, nineteen eighty five (23-5-1985) at Bangalore.

For Suprajit Engineering Limited


Medappa Gowda .J
CFO & Company Secretary