



Suprajit Engineering Limited

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Corporate Identity Number (CIN) : L29199KA1985PLC006934

March 28, 2025
SEL/SEC/ 2024-2025/108

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Ref: 532509	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT
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Dear Sirs,

Sub: Press Release - Suprajit Completes Second Tranche of Stahlschmidt Cable Systems (SCS) Acquisition.

Further to our press Release dated June 9, 2024 for the acquisition of the business of Stahlschmidt Cable Systems (SCS), please find enclosed the Press Release dated March 28, 2025 regarding "Suprajit Completes Second Tranche of Stahlschmidt Cable Systems (SCS) Acquisition.

This is for your Information and records.

Please consider this as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
For Suprajit Engineering Limited

Medappa Gowda J
CFO & Company Secretary

Encl : as above

Date: March 28, 2025

PRESS RELEASE

Suprajit Completes Second Tranche of SCS Acquisition.

Suprajit has successfully signed Asset Purchase Agreements for the second tranche of the SCS acquisition, covering assets and certain liabilities of SCS China (Stahlschmidt Zhejiang Automotive Co., Ltd.) and SCS Canada (Stahlschmidt Ltd.). This follows the press release (June 9, 2024) and subsequent close of Tranche 1 (July 16, 2024).

The acquisition will be executed through Suprajit USA Inc.'s subsidiaries—Suprajit Canada Limited and Suprajit (Jiaying) Automotive Systems Company Limited—to acquire assets and businesses in Canada and China respectively. SCS Canada and China serve marquee global OEMs and Tier-1 customers in North America and China.

This tranche brings Suprajit €15 million in annual revenue under the same valuation disclosed in the Press Release dated June 9, 2024.

The deal is expected to close simultaneously on April 1st 2025, subject to certain closing conditions.

Ajith Rai, Founder and Chairman of Suprajit, said – *"This acquisition completes Suprajit's global production footprint and strengthens our China manufacturing base."*

N.S. Mohan, Managing Director and Group CEO, said – "The close product and people synergies will make this a great long-term asset for Suprajit. SCS Canada's majority customer, will be a new complimentary addition to our client list."

Akhilesh Rai, Director and Chief Strategy Officer, said – "SCS provides a logistics and specialised manufacturing location in the North of USA, at the doorstep of Detroit. The China plant is close to our current operations to leverage synergies."

Jim Ryan, President, Suprajit USA, said – "SCS will have a new life with the insolvency behind them, a stabilised supply chain, and customers with renewed peace of mind. With the complex situation globally, our customers are excited with the suite of options Suprajit can now provide."

Grant Thornton Bharat LLP, India are the sole financial advisors and Oppenhoff & Partner, Germany, along with their Canada and China Associates are the Legal advisors to Suprajit for this transaction.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen bulb maker with an annual global capacity of 400 Million cables and 110 Million halogen bulbs. Suprajit's customers list includes a large number of global automotive majors. Suprajit group has footprints in four continents with multiple plants, tech centres and warehouses.

For further information, please contact:

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