LUXLITE LAMP S.à r.l.
20, rue de l'Industrie
Z.A. Wandhaff
L-8399 Windhof

R.C.S. Luxembourg B 155 027

Annual accounts as at 31 March 2026, and
Independent auditor's report

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LUXLITE LAMP SARL
Société à responsabilité limitée
Registered Office: 20,rue de l'industrie L-8399 Windhof
R.C.S. Luxembourg B155027

MANAGEMENT REPORT ON 31ST MARCH 2026

Dear Sole Shareholder,

In accordance with the legal and statutory requirements, I have the honour to report on the activity of the Company for the financial year ended on 31st March 2026 and to submit for your approval the annual accounts as at 31st March 2026.

Principal Activity

The object of the Company is the acquisition of participations, interests and units, in Luxembourg or abroad, in any from whatsoever and the management of such participations, interests and units.

Financial result, business evolution and situation of the Company

I have ended the current financial year with a loss of EUR 593,652.79 against a loss of EUR 429,159.08 for the previous financial year.

The evolution of the current financial year loss is mainly due to a decrease in sales revenue compared to the previous financial year, which negatively impacted the company's overall profitability.

The balance sheet total for the financial year ended on 31st March 2026 is EUR 8,929,116.66 (2025 : EUR 7,856,999.79)

Turnover decreased by 12% compared with the previous financial year, primarily as a result of the challenging international economic situation.

I bring to your attention that on 31st March 2026, the Company has a subscribed capital of a EUR 9,112,500.00 and a cumulative losses resulting in a reduction of net asset at a lower amount than three-quarters of the share capital. According to Article 100 of the Luxembourg Law dated 10 August 1915 on commercial companies as amended, we invite you to vote on the continuation of the company's activities despite the reduction of the Company's net assets to a lower amount than three-quarters of the share capital.

The company is exposed to several principal risks that could affect its operational and financial performance. Inflationary influences and increasing transport costs continue to impact supply chain expenses and overall profitability. Furthermore, the prices of raw materials and services can be subject to significant fluctuations, which may result in increased production and distribution costs. The current geopolitical and political climate also presents uncertainties that could disrupt market stability. The company is closely monitoring these developments and adapting its strategies accordingly to mitigate any potential negative effects.

In this regard, we invite you to refer to the special report prepared by the Board of Managers.

Presentation of annual account

The annual account for the financial year ended on 31st March 2026 that I submit, have been prepared in accordance with the presentation rules and the valuation methods provided for in the regulations.

The presentation rules and the valuation methods adopted are identical those of the previous financial year.

SK

Result allocation

I propose to carry forward the loss for the financial year of EUR 593,652.79 as follows:

	-	Results carried forward on the beginning of the financial year	- 8,564,144.30 EUR
	-	Loss for the financial year	- 593,652.79 EUR
Total :	-	on 31st March 2026	-9,157,797.09 EUR

Significant events, which occurred after the closing of the financial year

No significant event occurred since the closing of the financial year ended on 31st March 2026.

Future evolution of the company

The Board of Managers believe that the Company shall continue its activities and will improve the level of its current performances.

Research and development activities

Currently, the Company doesn't carry out any research and development activities.

Acquisition of own shares

During the year under review, the Company didn't acquire and hold any own shares.

Free shares to staff

The Company didn't distribute any free shares to the staff.

Existence of branches offices (subsidiaries)

The company didn't have any branches office in Luxembourg or abroad during the year 2026. It doesn't have any subsidiaries.

Financial instruments

The company didn't have any financial instruments during the year 2026.

Situation of the Board of Managers members

The mandate of following manager is valid for an indefinite period :

- Mrs Saliha KRICH, born on the 10th of November 1985 in Thionville, France, and residing at 20, Rue de l'Industrie, L-8399 Windhof, Luxembourg.

Acknowledge the 2025 situation and the future evolution, I ask you to give discharge to the mandate during the financial year and hope to receive your approval by vote of the resolutions submitted to you.

Signed in Windhof, 21st of May 2026 .

Mrs Saliha KRICH
Manager

SK

Ernst & Young
Société anonyme

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Autorisations d'établissement :
00117514/13, 00117514/14, 00117514/15, 00117514/17, 00117514/18, 00117514/19

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with confidence

Independent auditor's report

To the sole Shareholders of
Luxlite Lamp S.à r.l.
20, rue de l'Industrie
Z.A Wandhaff
L-8399 Windhof

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Luxlite Lamp S.à r.l. (the "Company"), which comprise the balance sheet as at 31 March 2026, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2026, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers and those charged with governance for the financial statements

The Board of Managers is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.

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- Conclude on the appropriateness of Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Yves Even

Luxembourg, 21 May 2026

RCSL Nr. : B155027	Matricule : 20102428073

BALANCE SHEET

Financial year from 01 01/04/2025 **to** 02 31/03/2026 (in 03 EUR)

LUXLITE LAMP S.à R.L.
20, rue de l'Industrie
L-8399 Windhof (Koerich)

ASSETS

		Reference(s)		Current year		Previous year
A. Subscribed capital unpaid	1101		101		102	
I. Subscribed capital not called	1103		103		104	
II. Subscribed capital called but unpaid	1105		105		106	
B. Formation expenses	1107		107		108	
C. Fixed assets	1109		109	352 452,39	110	464 840,55
I. Intangible assets	1111		111	268 352,67	112	371 930,02
1. Costs of development	1113		113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115		115	2 051,30	116	5 628,65
a) acquired for valuable consideration and need not be shown under C.I.3	1117	Note 3	117	2 051,30	118	5 628,65
b) created by the undertaking itself	1119		119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	Note 3	121	266 301,37	122	366 301,37
4. Payments on account and intangible assets under development	1123		123		124	
II. Tangible assets	1125		125	5 147,79	126	13 945,60
1. Land and buildings	1127	Note 4	127	0,00	128	150,34
2. Plant and machinery	1129		129		130	

RCSL Nr. : B155027	Matricule : 20102428073

		Reference(s)		Current year		Previous year
3. Other fixtures and fittings, tools and equipment	1131	Note 4	131	5 147,79	132	13 795,26
4. Payments on account and tangible assets in the course of construction	1133		133		134	
III. Financial assets	1135		135	78 951,93	136	78 964,93
1. Shares in affiliated undertakings	1137		137		138	
2. Loans to affiliated undertakings	1139		139		140	
3. Participating interests	1141		141		142	
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		143		144	
5. Investments held as fixed assets	1145		145		146	
6. Other loans	1147	Note 5	147	78 951,93	148	78 964,93
D. Current assets	1151		151	8 559 235,15	152	7 362 214,29
I. Stocks	1153		153	4 252 448,07	154	3 403 081,46
1. Raw materials and consumables	1155		155		156	
2. Work in progress	1157		157		158	
3. Finished goods and goods for resale	1159	Note 6	159	4 252 448,07	160	3 403 081,46
4. Payments on account	1161		161		162	
II. Debtors	1163		163	3 624 044,99	164	3 609 406,89
1. Trade debtors	1165		165	3 550 357,82	166	3 222 593,84
a) becoming due and payable within one year	1167	Note 7	167	3 550 357,82	168	3 222 593,84
b) becoming due and payable after more than one year	1169		169		170	
2. Amounts owed by affiliated undertakings	1171		171	30 036,48	172	201 146,75
a) becoming due and payable within one year	1173	Note 8	173	30 036,48	174	201 146,75
b) becoming due and payable after more than one year	1175		175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		177		178	
a) becoming due and payable within one year	1179		179		180	
b) becoming due and payable after more than one year	1181		181		182	
4. Other debtors	1183		183	43 650,69	184	185 666,30
a) becoming due and payable within one year	1185		185	43 650,69	186	185 666,30
b) becoming due and payable after more than one year	1187		187		188	

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		Reference(s)		Current year		Previous year
III. Investments	1189		189		190	
1. Shares in affiliated undertakings	1191		191		192	
2. Own shares	1209		209		210	
3. Other investments	1195		195		196	
IV. Cash at bank and in hand	1197		197	682 742,09	198	349 725,94
E. Prepayments	1199		199	17 429,12	200	29 944,95
TOTAL (ASSETS)			201	8 929 116,66	202	7 856 999,79

RCSL Nr. : B155027	Matricule : 20102428073

CAPITAL, RESERVES AND LIABILITIES

		Reference(s)		Current year		Previous year
A. Capital and reserves	1301	Note 9	301	(44 047,09)	302	549 605,70
I. Subscribed capital	1303	Note 9.1	303	9 112 500,00	304	9 112 500,00
II. Share premium account	1305		305		306	
III. Revaluation reserve	1307		307		308	
IV. Reserves	1309		309	1 250,00	310	1 250,00
1. Legal reserve	1311	Note 9.2	311	1 250,00	312	1 250,00
2. Reserve for own shares	1313		313		314	
3. Reserves provided for by the articles of association	1315		315		316	
4. Other reserves, including the fair value reserve	1429		429		430	
a) other available reserves	1431		431		432	
b) other non available reserves	1433		433		434	
V. Profit or loss brought forward	1319	Note 9.3	319	(8 564 144,30)	320	(8 134 985,22)
VI. Profit or loss for the financial year	1321		321	(593 652,79)	322	(429 159,08)
VII. Interim dividends	1323		323		324	
VIII. Capital investment subsidies	1325		325		326	
B. Provisions	1331		331		332	
1. Provisions for pensions and similar obligations	1333		333		334	
2. Provisions for taxation	1335		335		336	
3. Other provisions	1337		337		338	
C. Creditors	1435		435	8 973 163,75	436	7 307 394,09
1. Debenture loans	1437		437		438	
a) Convertible loans	1439		439		440	
i) becoming due and payable within one year	1441		441		442	
ii) becoming due and payable after more than one year	1443		443		444	
b) Non convertible loans	1445		445		446	
i) becoming due and payable within one year	1447		447		448	
ii) becoming due and payable after more than one year	1449		449		450	
2. Amounts owed to credit institutions	1355		355		356	
a) becoming due and payable within one year	1357		357		358	
b) becoming due and payable after more than one year	1359		359		360	

RCSL Nr. : B155027	Matricule : 20102428073

	Reference(s)		Current year		Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361		362	
a) becoming due and payable within one year	1363	363		364	
b) becoming due and payable after more than one year	1365	365		366	
4. Trade creditors	1367	367	525 989,16	368	467 413,48
a) becoming due and payable within one year	1369	369	525 989,16	370	467 413,48
b) becoming due and payable after more than one year	1371	371		372	
5. Bills of exchange payable	1373	373		374	
a) becoming due and payable within one year	1375	375		376	
b) becoming due and payable after more than one year	1377	377		378	
6. Amounts owed to affiliated undertakings	1379	379	8 369 628,38	380	6 744 937,44
a) becoming due and payable within one year	1381 Note 10	381	8 369 628,38	382	6 744 937,44
b) becoming due and payable after more than one year	1383	383		384	
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385		386	
a) becoming due and payable within one year	1387	387		388	
b) becoming due and payable after more than one year	1389	389		390	
8. Other creditors	1451	451	77 546,21	452	95 043,17
a) Tax authorities	1393	393	14 360,85	394	16 537,32
b) Social security authorities	1395	395	37 950,74	396	37 419,55
c) Other creditors	1397	397	25 234,62	398	41 086,30
i) becoming due and payable within one year	1399	399	25 234,62	400	41 086,30
ii) becoming due and payable after more than one year	1401	401		402	
D. Deferred income	1403	403		404	
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405	8 929 116,66	406	7 856 999,79

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : B155027	Matricule : 20102428073

PROFIT AND LOSS ACCOUNT

Financial year from 01 01/04/2025 **to** 02 31/03/2026 *(in* 03 EUR *)*

LUXLITE LAMP S.à R.L.
20, rue de l'Industrie
L-8399 Windhof (Koerich)

		Reference(s)		Current year		Previous year
1. Net turnover	1701	Note 11	701	12 284 816,86	702	13 964 122,25
2. Variation in stocks of finished goods and in work in progress	1703		703		704	
3. Work performed by the undertaking for its own purposes and capitalised	1705		705		706	
4. Other operating income	1713		713	23 370,87	714	56 716,50
5. Raw materials and consumables and other external expenses	1671		671	(11 504 220,19)	672	(12 765 560,29)
a) Raw materials and consumables	1601		601	(9 545 263,19)	602	(10 773 430,81)
b) Other external expenses	1603		603	(1 958 957,00)	604	(1 992 129,48)
6. Staff costs	1605	Note 12	605	(901 397,18)	606	(988 139,38)
a) Wages and salaries	1607		607	(795 250,26)	608	(883 862,66)
b) Social security costs	1609		609	(106 146,92)	610	(104 276,72)
i) relating to pensions	1653		653		654	(690,76)
ii) other social security costs	1655		655	(106 146,92)	656	(103 585,96)
c) Other staff costs	1613		613		614	
7. Value adjustments	1657		657	(112 375,15)	658	(356 469,63)
a) in respect of formation expenses and of tangible and intangible fixed assets	1659		659	(112 375,15)	660	(125 450,83)
b) in respect of current assets	1661		661		662	(231 018,80)
8. Other operating expenses	1621		621	(301 362,45)	622	(295 431,34)

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		Reference(s)		Current year		Previous year
9. Income from participating interests	1715		715		716	
a) derived from affiliated undertakings	1717		717		718	
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721		721		722	
a) derived from affiliated undertakings	1723		723		724	
b) other income not included under a)	1725		725		726	
11. Other interest receivable and similar income	1727		727		728	
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar income	1731		731		732	
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665		665		666	
14. Interest payable and similar expenses	1627		627	(77 670,55)	628	(39 047,19)
a) concerning affiliated undertakings	1629		629		630	
b) other interest and similar expenses	1631		631	(77 670,55)	632	(39 047,19)
15. Tax on profit or loss	1635	Note 13	635	0,00	636	0,00
16. Profit or loss after taxation	1667		667	(588 837,79)	668	(423 809,08)
17. Other taxes not shown under items 1 to 16	1637	Note 14	637	(4 815,00)	638	(5 350,00)
18. Profit or loss for the financial year	1669		669	(593 652,79)	670	(429 159,08)

Note 1. General Information

LUXLITE LAMP S.à r.l. (hereinafter referred to as the "Company") was incorporated on 26th July 2010 and is organised under the laws of Luxembourg as a limited liability company for an unlimited period.

The registered office of the Company is located at 20, rue de l'Industrie, Z.A. Wandhaff, L-8399 Windhof. The Company is registered in the Luxembourg Trade and Company Register under number B 155.027.

The object of the Company is the acquisition of participations, interests and units, in Luxembourg or abroad, in any from whatsoever and the management of such participations, interests and units.

The financial year starts on 1st April and ends on 31st March of the following year.

The ultimate parent company of LUXLITE LAMP S.à r.l. is SUPRAJIT Engineering Limited, a listed company registered in India, 100 Bommasandra industrial aera, Anekal Taluk, Bangalore, Karnataka State. The Company is included in the consolidated accounts of SUPRAJIT Engineering Limited forming at once the smallest and the largest body of undertakings of which the Company forms part as a subsidiary. These consolidated accounts can be consulted on the official website of Suprajit Engineering Limited, suprajit.com.

Note 2. Main accounting principles

2.1 Basis of preparation

The annual accounts have been prepared in accordance with applicable legal requirements in Luxembourg and in conformity with the Luxembourg Commercial Law of 19th December 2002 as amended.

2.2 Going concern

The annual accounts have been prepared on a going-concern basis notwithstanding the fact the Company has losses brought forward amounting to EUR 9 157 797,09 as at 31st March 2026 while the loss for the year then ended amounts to EUR 593 652,79. The continuation of the Company's operations is fully dependent upon the continued financial support of the Sole Shareholder, which has provided the Company with a comfort letter confirming that it will provide financial support for a period of at least 12 months commencing at the date of approval of the financial statements as of 31 March 2026 by the Board of Managers of the Company.

The Company, like last exercise, presents equity of less than 50% of the subscribed capital as of March 31, 2026. Pursuant to article 480-2 of the law of August 10,1915 on commercial companies as amended, the Board of Directors has established for the attention of the sole shareholder a special report setting out the financial situation of the Company and justifying its proposals and the measures it intends to adopt in order to guarantee the continuity of the Company. This special report proposing to the sole shareholder to continue the activity will be presented to the General Meeting which will vote for the approval of the annual accounts as of March 31, 2026.

Note 2. Main accounting principles (continued)

2.3 Significant accounting policies

The main valuation rules applied by the Company are the following:

2.3.1 Currency conversion

The Company's accounts are kept in Euros (EUR) and the annual accounts are presented in this currency. Transactions carried out in a currency other than EUR are converted into EUR at the rate of exchange in force on the date of the transaction. The conversion of the items in the balance sheet on the date of closing is performed by applying the following principles:

- Fixed assets remain presented in EUR at their historical exchange rate,
- Current assets and current liabilities denominated in a currency other than EUR are converted at the exchange rate ruling at balance sheet date.
- Realised exchange gains and losses and unrealized exchange losses are accounted for in the profit and loss account. Unrealised exchange gains are not accounted for.

2.3.2 Intangible fixed assets

Intangible fixed assets are valued at their purchase price. They are recorded at acquisition cost and are amortized over five years. Value adjustments are recorded if, in the opinion of the Board of Managers, there is any permanent impairment.

2.3.3 Tangible fixed assets

Tangible fixed assets are shown in the balance sheet at acquisition cost and are amortised on a linear basis based on their normal estimated useful life. Value adjustments are recorded if, in the opinion of the Board of Managers, there is any permanent impairment. Details of amortization period are as follow:

Lands and buildings: over 3 or 5 years.

Other fixtures & fittings, tools, and equipements: over 3 or 5 years.

2.3.4 Financial fixed assets

Shares in affiliated companies are valued at acquisition cost including the expenses incidental thereto.

Value adjustments are recorded if, in the opinion of the Board of Managers, there is any permanent impairment. These adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.3.5 Inventories

Finished goods and merchandises are valued at the lower of the average purchase price or the estimated realizable value.

Note 2. Main accounting principles (continued)

2.3.6 Debtors

The receivables as shown in the current assets are valued at their nominal value and are subject to value adjustments when their estimated realisation value is lower than their nominal value.

2.3.7 Prepayments

Prepayments include expenditures incurred during the accounting year but relating to subsequent accounting year.

2.3.8 Liabilities

Liabilities are recorded in the balance sheet at their nominal value or, where appropriate, their reimbursement value.

2.3.9 Cash at bank, cash in postal cheque accounts, cheques and cash in hand

These elements are valued at their nominal value.

2.3.10 Net Turnover

The net turnover comprises the amounts derived from the sale of products and the provision of services falling within the Company's ordinary activities, after deductions of sales rebates and value added tax and other taxes directly linked to the turnover.

Note 3. Intangible assets

The movements of the year are as follow :

INTANGIBLE ASSETS	Software licenses	Goodwill	TOTAL
Gross book value			
Opening balance	**17 906,00**	**500 000,00**	**517 906,00**
additions for the year	0,00	0,00	**0,00**
Disposals for the year	0,00	0,00	**0,00**
Closing balance	**17 906,00**	**500 000,00**	**517 906,00**
Accumulated value adjustments			
Opening balance	**12 277,35**	**133 698,63**	**145 975,98**
allocations for the year	3 577,34	100 000,00	**103 577,34**
reversals for the year	0,00	0,00	**0,00**
Closing balance	**15 854,70**	**233 698,63**	**249 553,33**
Net book value			
Opening balance	**5 628,65**	**366 301,37**	**371 930,02**
Closing balance	**2 051,30**	**266 301,37**	**268 352,67**

Goodwill is amortized on a straight-line basis over a period of 5 years.

Note 4. Tangible assets

The movements of the year are as follows:

TANGIBLE ASSETS	Lands and buildings	Other fixtures & fittings, tools,equipement	TOTAL
Gross book value			
Opening balance	**98 666,29**	**183 746,90**	**282 413,19**
additions for the year	0,00	0,00	**0,00**
Disposals for the year	0,00	0,00	**0,00**
Closing balance	**98 666,29**	**183 746,90**	**282 413,19**
Accumulated value adjustments			
Opening balance	**98 515,95**	**169 951,65**	**268 467,60**
allocations for the year	**150,34**	8 647,46	**8 797,80**
reversals for the year	0,00	0,00	**0,00**
Closing balance	**98 666,29**	**178 599,11**	**277 265,40**
Net book value			
Opening balance	**150,34**	**13 795,25**	**13 945,59**
Closing balance	**0,00**	**5 147,79**	**5 147,79**

Note 5. Financial assets

Financial fixed assets include guarantees and deposits given by the Company for properties rental's contracts. The movements of the year are as follows:

	Other loans EUR	**Total Financial Assets EUR**
<u>Gross book value</u>		
Opening balance	**78 964,93**	**78 964,93**
Additions for the year	0,00	0,00
Disposals for the year	13,00	13,00
Closing balance	**78 951,93**	**78 951,93**
<u>Accumulated value adjustments</u>		
Opening balance	**0,00**	**0,00**
Allocations for the year	0,00	0,00
Reversals for the year	0,00	0,00
Closing balance	**0,00**	**0,00**
Net book value — Opening balance	**78 964,93**	**78 964,93**
Net book value — Closing balance	**78 951,93**	**78 951,93**

Note 6. Stocks

On 31st March 2026 and 2025, stocks consist of:

	31/03/2026 EUR	31/03/2025 EUR
Stock in Luxembourg	4 252 448,07	3 403 081,46
Stocks	**4 252 448,07**	**3 403 081,46**

Note 7. Trade debtors

The trade debtors resulting from the sale of goods and the provision of services are broken down as follows:

	31/03/2026 EUR	31/03/2025 EUR
Gross receivables	3 795 301,42	3 467 537,43
Value adjustments	- 244 943,60	- 244 943,60
Trade debtors	**3 550 357,82**	**3 222 593,84**

Note 8. Amounts owed by affiliated undertakings

As at 31st March 2026 and 2025, amounts owed by affiliated undertakings mainly consist in sales of goods to Trifa Lamps Germany GmbH and Suprajit Engineering Ltd:

	31/03/2026 EUR	31/03/2025 EUR
Suprajit Morocco Sàrl	0,00	8 830,94
Suprajit Engineering Ltd	30 036,48	192 315,81
Amounts owed by affiliated undertakings	**30 036,48**	**201 146,75**

Note 9. Capital and reserves

9.1 Subscribed capital

As at 1st April 2013, the share capital of the Company amounted to EUR 12 500,00 represented by 125 shares, each fully paid and with a nominal value of EUR 100.

On 10th February 2014, the sole shareholder of the Company resolved to increase the share capital of the Company by an amount of EUR 4 300 000,00 in order to bring it from its current amount of EUR 12 500,00 to EUR 4 312 500,00 by way of the issue of 43 000 new shares having a nominal value of EUR 100 each and having the same rights and obligations as the existing shares. The newly issued shares have been subscribed by the sole shareholder and fully paid in cash.

On 13th February 2014, the sole shareholder of the Company resolved to increase the share capital of the Company by an amount of EUR 3 500 000,00 in order to bring it from its current amount of EUR 4 312 500,00 to EUR 7 812 500,00 by way of the issue of 35 000 new shares having a nominal value of EUR 100 each and having the same rights and obligations as the existing shares. The newly issued shares have been subscribed by the sole shareholder and fully paid in cash.

On 19th February 2014, the sole shareholder of the Company resolved to increase the share capital of the Company by an amount of EUR 1 300 000,00 in order to bring it from its current amount of EUR 7 812 500,00 to EUR 9 112 500,00 by way of the issue of 13 000 new shares having a nominal value of EUR 100 each and having the same rights and obligations as the existing shares. The newly issued shares have been subscribed by the sole shareholder and fully paid in cash.

As at 31st March 2026 and 2025, the share capital of the Company amounts to EUR 9 112 500,00 and is represented by 91 125 ordinary shares having a nominal value of EUR 100,00 each.

9.2 Legal reserve

In accordance with Luxembourg law, 5% of the net profit for the year must be assigned to a legal reserve until such time as this reserve reaches 10% of the Company share capital. This reserve is not available for the distribution of dividends.

9.3 Profit and Loss brought forward

The movements for the financial year are as follows:

	EUR
Loss brought forward at 31st March 2025	(8 134 985,22)
Allocation of the loss for the financial year ended 31st March 2025	(429 159,08)
Loss brought forward at 31st March 2026	**(8 564 144,30)**

Note 10. Amounts owed to affiliated undertakings

As at 31st March 2026 and 2025, amounts owed to affiliated undertakings mainly consist in purchases of goods from Suprajit Engineering Ltd:

	31/03/2026 EUR	**31/03/2025 EUR**
Suprajit Engineering Ltd	8 369 628,38	6 744 937,44
Amounts owed to affiliated undertakings	8 369 628,38	6 744 937,44

Note 11. Net turnover

The turnover for the year can be shown as follows:

	31/03/2026 EUR	**31/03/2025 EUR**
CEE		
Sales Luxembourg	0,00	0,00
Sales Europe CEE	8 317 562,27	8 871 861,90
Outside CEE		
Export sales	3 967 254,59	5 092 260,35
Net turnover	**12 284 816,86**	**13 964 122,25**

Note 12. Staff costs

The average full-time equivalent number of persons employed during the year amounts to 16 (2025: 16).

The category split is as follow: 8 employees and 8 workers.

Note 13. Tax on profit or loss

The Company is subject to all the taxes applicable to commercial companies in Luxembourg.

Note 14. Other taxes not shown under items 1. to 16.

As at 31st March 2026 and 2025, "other taxes not shown under items 1. to 16." consist of:

	31/03/2026 EUR	31/03/2025 EUR
Net Worth Tax for current year	4 815,00	5 350,00
Net Worth Tax for previous years	0,00	0,00
Other taxes	0,00	0,00
Other taxes not shown under item 1. to 16.	**4 815,00**	**5 350,00**

Note 15. Emoluments, loans and advances granted to the members and former members of the administrative, managerial and supervisory bodies and commitments in respect of retirement pensions for former members of those bodies

The Company has neither granted any emoluments, loans and advances to the members and former members of the administrative, managerial and supervisory bodies, nor taken any commitment in respect of retirement pensions to any members or former members of administrative, managerial and supervisory bodies.

Note 16. Off-balance sheet commitments

As at 31st March 2026, the Company has off-balance sheet commitments regarding leasing for a total amount of EUR 22 963,60 (2025: EUR 34 154,20).

As at 31st March 2026, the Company has off-balance sheet commitments regarding rental agreements for a total amount of EUR 237 901,30 (2025: EUR 211 090,06).

Note 17. Subsequent events

There are no significant subsequent events requiring disclosure in these annual accounts.